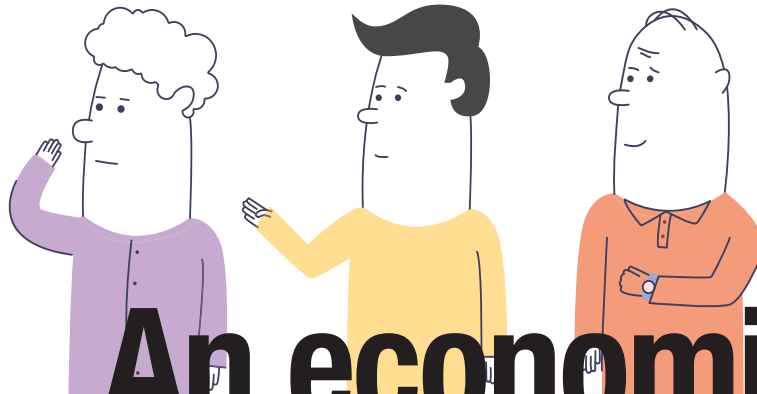




IDFC MUTUAL FUND

FACTSHEET
April 2019



An economist, a banker, and a financial adviser walk into an agreement.

While experts might disagree on investing in large, mid or small cap companies, there's one thing they agree on - *investing in a multi-cap fund.*

Introducing the IDFC Multi-Cap Fund.

An open ended equity scheme investing across large cap, mid cap and small cap stocks.

It invests in a mix of established, growth oriented large, mid and small cap companies, to help you create long-term wealth.



This product is suitable for investors who are seeking**:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



IDFC MUTUAL FUND

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Mr. Anoop Bhaskar
Head - Equity

WHAT WENT BY

Global growth concerns recede: Global markets started 2019 with high volatility amid concerns of a synchronized global slowdown, with many commentators fearing a recession in the US during H2 CY19. In April, data coming in from the US as well as China has marginally assuaged global growth concerns. US Gross Domestic Product (GDP) Growth for 1Q CY19 came in at 3.2%, significantly higher than estimates. Similarly, China posted a healthy 6.4% GDP growth for the same quarter.

Global Markets: On the global front, US announced an end to waivers on Iranian oil imports as the 2nd May deadline drew closer with crude cruising higher in the month amid supply concerns, despite surprisingly high US inventory levels. Following British Parliament's rejection of PM May's Brexit agreement, EU extended the deadline for UK's departure until 31st Oct from 29th Mar while US-Sino trade talks made significant progress in the latest round of negotiations between the 2 countries. Global growth concerns were marginally assuaged after some mixed macro prints from China, while investors stayed cautious ahead of FOMC policy meet.

Global equity markets were robust with the US market posting MoM returns of 3.9%. Developed markets (MSCI Developed Market Index, +3.4% MoM) outperformed Emerging Markets (MSCI Emerging Market Index +2.0% MoM) and the rally was broad-based with Germany (+7.1%), UK (+2.3%) and Japan (+4.2%) all posting positive returns for the month. After the sharp rally in March (+10.2%), Indian market was a laggard (+0.5% MoM) in April, but it is still the 2nd best performing global market (+20.6% in USD terms) on a 6 month basis, after China (+22.5% in USD).

Currencies and Commodities: Global growth concerns continued to put downward pressure on prices of most industrial metals. Though prices have recovered in the last 6 months, as compared to the previous year, Aluminium (-20%), Zinc (-10%), Copper (-6%) and Steel (-8%) are trading lower. Most global currencies were flat for the quarter. The INR was down 0.3% MoM, but has gained 6.4% over the last 6 months against the Dollar. Yields increased across the board as improving growth outlook reduced the probability of rate cuts by various central banks. Despite this, 10-Year government yields across the globe are significantly lower than the year ago period: India -36bps, US -45bps, UK -23bps, China -55bps and Japan -10bps.

Crude rebounds: After the sharp sell-off seen in November-December, crude continued to rebound with the Brent Index rising 6% MoM to close at USD 72.8/barrel. Though, crude is reaching levels which can pose a concern to the Indian economy, the current rise in prices is mainly due to a curtailment in supply rather than strong global demand. Increasing supplies of US shale, which is now the world's largest oil producer should compensate the loss of oil supplies due to sanctions on Iran and problems in Venezuela. As a result, crude prices, though expected to be volatile, shouldn't see a runaway increase towards the \$100/barrel mark.

Domestic Markets: With the election results less than a month away, domestic markets continued to be volatile with limited domestic retail participation. As a result, Large Caps continued to outperform on account of continued FII flows into the segment. For the month, NIFTY 50 (+1.1% MoM) was positive whereas NSE Mid cap (-3.8% MoM) and NSE Small cap (-3.1% MoM) were both negative. As can be seen below, NIFTY 50 continued to outperform Mid and Small Cap indices.

Market Cap Wise	1M Ret	3M Ret	6M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	Since Jan-18	Since Sep-13
Nifty 50	1.1%	8.5%	13.1%	9.4%	14.4%	11.9%	13.0%	6.5%	13.7%
NIFTY Midcap 100	-3.8%	3.9%	2.2%	-13.4%	10.0%	14.9%	16.4%	-15.5%	17.9%
NIFTY Smallcap 100	-3.1%	5.5%	6.7%	-22.9%	7.5%	10.5%	13.4%	-26.6%	16.6%

On a sectoral basis, IT was the key outperformer, up 6.4% MoM, driven by strong results for the leaders. Most IT companies have reported Q4 results, with growth and deal wins significantly higher than expected, though margins have been under pressure. Telecom (-5.0% MoM) and Utilities (-3.2% MoM) were the key underperformers. Cement stocks surged as significant price hikes taken in the last 2 months continued to hold on and some big names reported better than expected results.

Over the last year, IT (+19.9%) has been the best performer whereas Auto (-27.1%) has been the worst performing sector. Autos have led the slowdown in consumption witnessed in the last few quarters, with industry experts attributing the slowdown to pre-election uncertainty. March sales for Autos continued the past few months' trend of subdued retail numbers across the board. 2-wheelers reported even weaker volumes in the month, while CVs saw mixed trends.

Macro Growth slowdown: Feb'19 Index of Industrial Production (IIP) showed significant stagnation, coming in at a 20-month low of 0.1% vs 1.7% in Jan'19. The drag was led by contraction in manufacturing sector (-0.3% YoY) while capital goods output also declined by 8.8% YoY. In terms of industries, 10 of 23 industry groups recorded positive YoY growth in Feb.

Inflation above estimates, but muted: The Feb'19 Consumer Price Index (CPI) reversal continued in Mar'19 with print advancing to 2.9% (4Q FY19 avg 2.5%), coming in marginally ahead of RBI quarterly forecast of 2.4%. Mar'19 Wholesale Price Index (WPI) also rose to 3.2% vs 2.9% in Feb'19 on the back of spurt in food and fuel prices. Food inflation trajectory persisted with the Mar'19 print coming in at 5.7% (vs 4.3% in Feb'19), while fuel and power prices also witnessed a significant bump MoM (5.4% in Mar'19 vs 2.2% in Feb'19).

RBI Policy stance benign: RBI policy stance unchanged at Neutral, cutting repo rate by 25bps to 6% while revising down FY20 GDP growth forecast by 7.2% (1H forecast lowered by 40bps) on softening growth indicators. 1H CPI forecast was also slashed by ~30bps to 2.9%-3% with 2H inflation expected to fall in 3.5% to 3.8% band.

Trade Deficit: Mar'19 trade deficit rose to USD 10.9bn (vs USD 9.6bn in Feb'19) with the annual FY19 deficit coming in at a 6-yr high of USD 183.5bn. While export growth in Mar'19 surpassed the 3yr avg (11% YoY) and import growth (1.4% YoY), oil import bill increased by 29.8%.

Monsoon outlook mixed: Indian Meteorological Department (IMD) came out with its annual monsoon forecast of a near-normal monsoon (96% of long period average-LPA) with weak El Nino conditions expected. However, earlier in the month, private weather tracking agency, Skymet had come out with a below-normal monsoon expectation (93% of LPA) with a 55% probability of below normal monsoons. The Met department (IMD) had also notified of heat wave conditions in states of MP, Maharashtra and Telangana in 1st week of April'19 as summer set in in major parts of the country.

FII flows robust: Foreign Institutional Investor (FIIs) maintained the buying trend in April, though of smaller quantum, inflows of USD 1.7bn, taking the CYTD total to USD 9.9bn. DIIs remained sellers with outflows of USD 600mn with the CYTD total standing at net outflows of USD 2.4bn. Domestic MFs were sellers with net outflows of USD820mn while Insurance companies turned buyers for the first time in the year with inflows of ~USD220mn.

Indian markets had a volatile month as LS elections, crude and global geo-political developments weighed on investor sentiment. FII flows continued to be positive, whereas domestic investors are still cautious pending election results, resulting in continued outperformance of Large Cap stocks vis-à-vis Mid and Small Cap. On the domestic front, Lok Sabha elections took centre stage as 4 of 7 polling phases were completed in the month with mixed trends in voter turnouts being seen across states. Q4 FY19, the other key monitor able, has started on a mixed note with both significant beats as well as misses. Recovery in Corporate Banks profitability is key to earnings growth and hence Corporate Bank results will be keenly watched. Election uncertainty has driven markets in the last year with cyclical segments witnessing a significant derating despite posting good results and order books. Elections impact returns in the short term, whereas earnings drive returns over the longer term. With the election results getting out of the way in May, focus should shift to earnings growth visibility.

Source: Bloomberg

Equity Markets	Index	% Change YTD	% Change MTD	P/E
Nifty	11,748.15	8.15%	1.07%	17.98
Sensex	39,031.55	8.22%	0.93%	18.43
Dow Jones	26,592.91	14.00%	2.56%	16.13
Shanghai	3,078.34	23.43%	-0.40%	11.20
Nikkei	22,258.73	11.21%	4.97%	14.90
Hang Sang	29,699.11	14.91%	2.23%	11.28
FTSE	7,418.22	10.26%	1.91%	12.75
MSCI E.M. (USD)	1,079.24	11.75%	2.00%	12.64
MSCI D.M.(USD)	2,178.67	15.65%	3.37%	15.87
MSCI India (INR)	1,351.55	7.03%	0.96%	17.80

Currency & Commodities	Last Price	% Change YTD	% Change MTD
USD / INR	69.566	-0.29%	0.59%
Dollar Index	97.48	1.36%	0.20%
Gold	1,283.55	0.09%	-0.68%
WTI (Nymex)	63.91	40.74%	6.27%
Brent Crude	72.80	35.32%	6.45%

India Macro Analysis	Latest	Equity Flows	USD Mn
GDP	6.60	FII (USD mln)	
IIP	0.10	YTD	9,767.86
Inflation (WPI Monthly)	3.18	MTD	2,922.11
Inflation (CPI Monthly)	2.86	*DII (USD mln)	
Commodity (CRB Index)	422.09	YTD	-491.40
		MTD	-708.76

Source: Bloomberg

*DII : Domestic Mutual Funds
Data as on 30th April 2019

WHAT WENT BY

Despite the 25bps rate cut in April policy, bond markets ended negatively during the month with the 10 year Government bond yielding ended the month 6bps higher at 7.41% while 10 year AAA yields closed higher by 21bps at 8.40%. While the policy rate cut of 25bps was widely expected by the markets, anticipation of a more dovish policy through either a change in stance or a deeper cut, led to the negative reaction, given the heavy positioning of the market pre-policy. Markets were also concerned with the 6% rise in crude to USD72.8 per barrel as US refused to extend waivers for importing Iranian oil to 8 countries including India post its deadline of 2nd May (Iran's exports in March totalled about 1.3 million barrels a day).

Headline average liquidity deficit increased to INR 710bn in April from INR 575bn in March possibly due to currency leakage & lower Government spending ahead of elections. Money market rates hardened as a result with the 2 months CD levels rising by 50bps while 1 year CD rates went up by 30bps approximately.

Given the tight liquidity conditions, RBI announced open market operations (OMO) auctions of INR250bn in May & the second USDINR swap auction by RBI of USD5bn to further inject liquidity. RBI's swap auction saw a cutoff of 838p with a weighted average premium of 843.5p significantly higher than the secondary market levels of 800-810p indicating strong demand.

On the inflation front, Consumer price index (CPI) inflation stood at 2.86% in March'19 higher than 2.57% a month prior. The inflation rate of Consumer Food Price Index (CFPI) turned positive and stood at 0.30% in March'19 compared to -0.73% in February'19. The Wholesale price index (WPI) inflation stood at 3.18% for March'19 compared to 2.93% in February'19 on the back of increase in fuel prices. The recent forecast by Indian Meteorological Department (IMD) of a 'near-normal' monsoon for India with the seasonal rainfall expected to be 96% of Long Period Average (LPA) with a model error of +/- 5%. While the risk from El-Nino remains, the intensity is likely to weaken in the latter part of the monsoon season.

RBI released its minutes of Monetary Policy Committee (MPC) meeting. The tone of the minutes remained dovish for majority of the members as MPC members shared concerns over growth environment, even as the two dissenting members acknowledged, to some extent, a broadly benign CPI outlook. Governor Shaktikanta Das used the minutes to reiterate his proposal to reconsider the "conventional way" of delivering rate decisions in quantum of 25bps, and consider lower denominations possibly as one of the ways to indicate RBI's stance.

Concerns on global growth continued with IMF slashing its global growth forecasts for the third time, bringing it down by 20bps to 3.3% from 3.5% in January'19 on account of trade tensions and a potential disorderly Brexit.

Outlook:

Given the global and local backdrop we expect there is more easing in the pipeline. Moreover, RBI is also increasingly focusing on transmission as it continues its FX swap program & OMO auctions to supply durable liquidity & improve transmission. Certainly front end AAA corporate bonds between 2- 5 years are better placed in terms of risk versus reward to play this environment. The duration part of the curve has frustrated lately due to heavy market positioning pre-policy on expectations of change in stance which did not materialise. Our preference here, as indicated before, is via spread assets like SDLs and the best quality AAA corporate bonds due to relatively favourable demand supply dynamics. Market for lower rated credits remains dislocated and we would continue to advise caution there. There is a genuine liquidity issue in the lower rate space and this is constraining true price discovery as well. One will have to wait for some of these issues to settle down, and in particular allow price discovery to start happening through the open market, before taking any sort of a serious relook at this space.

Source: *Bloomberg, Ministry of Commerce and Industry, Mospi.nic.in,*

IDFC Core Equity Fund

(previously known as IDFC Classic Equity Fund)

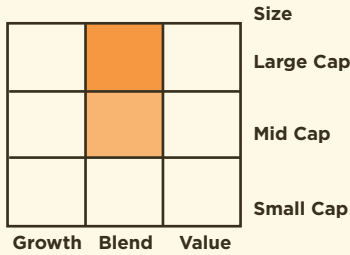
Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: IDFC Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 2,969.61 Crores

Month end AUM: ₹ 2,954.02 Crores

Inception Date: 9 August 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016)

Other Parameter:

Beta	0.99
R Square	0.93
Standard Deviation (Annualized)	13.09%
Sharpe*	0.58

Portfolio Turnover

Equity	0.44
Aggregate^	0.68

Expense Ratio

Regular	1.99%
Direct	0.68%

Benchmark: S&P BSE 200 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1% if redeemed within 365 days from the date of allotment. (w.e.f. 10th May 2016)

NAV (₹)

Regular Plan	Growth	44.74
Regular Plan	Dividend	14.65



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	97.63%	Nestle India	1.01%
Banks	26.63%	Emami	0.36%
°HDFC Bank	6.62%	Construction Project	4.56%
°ICICI Bank	5.45%	°Larsen & Toubro	3.36%
ICICI Bank - Equity Futures	0.97%	KEC International	1.20%
°State Bank of India	4.29%	Retailing	4.10%
°Axis Bank	3.86%	°Future Retail	2.02%
°RBL Bank	2.04%	Future Lifestyle Fashions	1.32%
Kotak Mahindra Bank	1.83%	Aditya Birla Fashion and Retail	0.76%
The Federal Bank	1.15%	Consumer Durables	3.76%
City Union Bank	0.41%	Titan Company	1.97%
Pharmaceuticals	9.17%	Volta	0.93%
IPCA Laboratories	1.79%	Crompton Greaves Consumer Electricals	0.86%
Sun Pharmaceutical Industries	1.70%	Industrial Products	3.50%
Dr. Reddy's Laboratories	1.62%	ALA Engineering	1.41%
Cadila Healthcare	1.21%	Supreme Industries	1.12%
Indoco Remedies	1.09%	Cummins India	0.69%
Alkem Laboratories	0.77%	Graphite India	0.27%
Natco Pharma	0.60%	Power	3.17%
Biocon	0.38%	Torrent Power	0.98%
Auto Ancillaries	6.29%	Kalpataru Power Transmission	0.98%
MRF	1.71%	Nava Bharat Ventures	0.74%
Apollo Tyres	1.62%	NTPC	0.47%
Exide Industries	1.05%	Hotels, Resorts And Other Recreational Activities	2.24%
Balkrishna Industries	1.01%	°The Indian Hotels Company	2.24%
Minda Industries	0.52%	Industrial Capital Goods	1.88%
Asahi India Glass	0.36%	Thermax	1.14%
Petroleum Products	5.56%	Bharat Electronics	0.75%
°Reliance Industries	3.79%	Ferrous Metals	1.58%
Bharat Petroleum Corporation	0.94%	Jindal Steel & Power	1.58%
Hindustan Petroleum Corporation	0.84%	Auto	1.42%
Software	5.49%	Mahindra & Mahindra	1.42%
°Infosys	3.86%	Chemicals	1.07%
Birlasoft	0.64%	Deepak Nitrite	0.61%
Mastek	0.62%	Tata Chemicals	0.46%
KPIT Technologies	0.37%	Gas	1.00%
Finance	5.11%	GAIL (India)	1.00%
M&M Financial Services	1.82%	Non - Ferrous Metals	0.87%
Sundaram Finance	1.17%	National Aluminium Company	0.87%
ICICI Securities	0.94%	Fertilisers	0.60%
Max Financial Services	0.75%	Coromandel International	0.60%
Mas Financial Services	0.42%	Telecom - Services	0.10%
Cement	4.78%	Bharti Airtel	0.10%
ACC	1.65%	Preference Shares	0.005%
Ambuja Cements	1.41%	Media & Entertainment	0.005%
The Ramco Cements	1.39%	Zee Entertainment Enterprises	0.005%
Deccan Cements	0.32%	Net Cash and Cash Equivalent	2.37%
Consumer Non Durables	4.75%	Grand Total	100.00%
Colgate Palmolive (India)	1.89%		
GlaxoSmithKline Consumer Healthcare	1.49%		

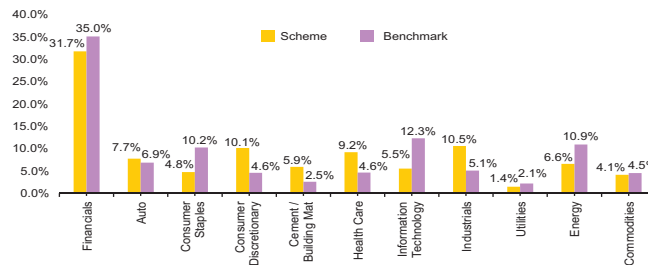
°Top 10 Equity Holdings

SIP PERFORMANCE

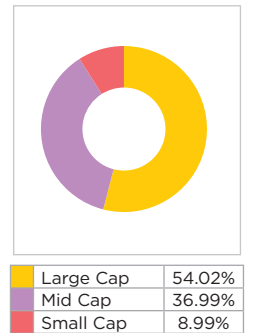
Monthly SIP of ₹ 10,000 in IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,650,000
Total Value as on April 30, 2019 (₹)	121,106	398,250	760,346	1,268,467	2,109,961	3,497,032
Fund Returns (%)	1.73	6.69	9.42	11.59	10.88	10.28
Total Value of S&P BSE 200 TRI [#]	126,411	428,736	802,537	1,353,728	2,291,038	4,059,876
S&P BSE 200 TRI (%)[#]	10.13	11.72	11.60	13.41	12.43	12.23
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	3,960,180
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	11.91

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	Since Inception Aug 09, 2005
IDFC Core Equity Fund	-3.57%	13.84%	13.19%	11.53%	9,643	14,760	18,586	44,740
S&P BSE 200 TRI [#]	5.36%	15.40%	14.35%	13.71%	10,536	15,373	19,557	58,359
Nifty 50 TRI ^{##}	10.84%	15.91%	13.32%	13.93%	11,084	15,580	18,693	59,968

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Alternate Benchmark Returns.

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 200 price return index (Benchmark)

IDFC Sterling Value Fund

(previously known as IDFC Sterling Equity Fund)

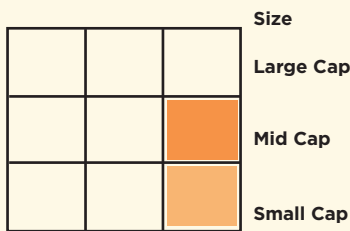
An open ended equity scheme following a value investment strategy

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Sterling Value Fund is a value fund that focuses on active stock selection strategy.

Category: Value

Monthly Avg AUM: ₹ 3,217.77 Crores

Month end AUM: ₹ 3,200.05 Crores

Inception Date: 7 March 2008

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.10
R Square	0.80
Standard Deviation (Annualized)	16.19%
Sharpe*	0.54
Portfolio Turnover	
Equity	0.30
Aggregate^	0.34
Expense Ratio	
Regular	2.05%
Direct	0.82%

Benchmark: S&P BSE 500 TRI (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed on or before 365 days from the date of allotment. (w.e.f. 7th September, 2015)

NAV (₹)

Regular Plan	Growth	51.12
Regular Plan	Dividend	20.00



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.50%	Construction Project	3.84%
Banks	13.23%	°KEC International	2.14%
°RBL Bank	3.18%	NCC	1.70%
°Axis Bank	2.82%	Power	3.38%
°ICICI Bank	2.67%	Kalpataru Power Transmission	1.47%
The Karnataka Bank	1.55%	CESC	0.96%
Bank of Baroda	1.35%	Nava Bharat Ventures	0.95%
Indian Bank	0.97%	Hotels, Resorts And Other Recreational Activities	3.37%
The Federal Bank	0.70%	°The Indian Hotels Company	2.07%
Auto Ancillaries	9.32%	ETH	0.20%
Exide Industries	1.61%	Wonderla Holidays	0.40%
Minda Industries	1.58%	Ferrous Metals	3.37%
MRF	1.47%	°Jindal Steel & Power	1.95%
Apollo Tyres	1.29%	Maharashtra Seamless	1.02%
Tube Investments of India	1.07%	Kirloskar Ferrous Industries	0.40%
Asahi India Glass	0.84%	Consumer Non Durables	2.86%
WABCO India	0.72%	Emami	1.45%
Sterling Tools	0.39%	Procter & Gamble Hygiene and Health Care	0.97%
Igarashi Motors India	0.35%	HBL Power Systems	0.43%
Retailing	8.11%	Textile Products	2.75%
°Future Retail	3.97%	Raymond	1.21%
Future Lifestyle Fashions	1.40%	K.P.R. Mill	0.96%
V-Mart Retail	1.39%	Dollar Industries	0.59%
Aditya Birla Fashion and Retail	1.25%	Transportation	2.65%
Spencer's Retail	0.10%	VRL Logistics	1.69%
Cement	7.98%	Future Supply Chain Solutions	0.96%
°The Ramco Cements	2.67%	Industrial Capital Goods	2.54%
JK Cement	1.71%	Bharat Electronics	0.93%
ACC	1.61%	CG Power and Industrial Solutions	0.74%
Prism Johnson	1.48%	Lakshmi Machine Works	0.57%
Sagar Cements	0.52%	Skipper	0.30%
Finance	7.89%	Petroleum Products	2.23%
M&M Financial Services	1.60%	°Hindustan Petroleum Corporation	2.23%
Magma Fincorp	1.57%	Textiles - Cotton	2.06%
Mas Financial Services	1.55%	Vardhman Textiles	1.44%
ICICI Lombard General Insurance Company	1.54%	Nitin Spinners	0.62%
ICICI Securities	0.85%	Industrial Products	2.05%
BSE	0.79%	Schaeffler India	0.77%
Pharmaceuticals	4.83%	Polycab India	0.65%
°Aurobindo Pharma	1.71%	Graphite India	0.63%
IPCA Laboratories	1.64%	Chemicals	1.63%
Dishman Carbogen Amcis	1.06%	Despak Nitrite	1.63%
Natco Pharma	0.43%	Gas	1.09%
Consumer Durables	4.70%	Gujarat Gas	1.09%
Crompton Greaves Consumer Electricals	1.56%	Non - Ferrous Metals	0.79%
Volta	1.51%	National Aluminium Company	0.79%
Greenply Industries	1.36%	Media & Entertainment	0.48%
Butterfly Gandhimathi Appliances	0.28%	Entertainment Network (India)	0.48%
Software	4.12%	Telecom - Services	0.22%
Cyient	1.38%	Bharti Airtel	0.22%
Persistent Systems	1.09%	Net Cash and Cash Equivalent	4.50%
Birlasoft	0.94%	Grand Total	100.00%
KPIT Technologies	0.71%		

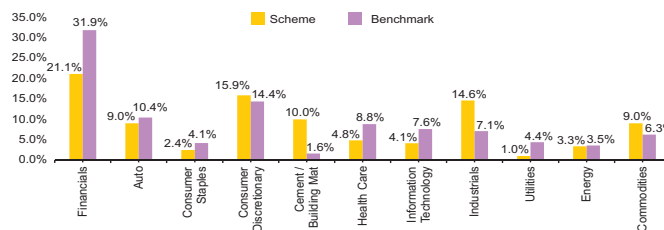
°Top 10 Equity Holdings

SIP PERFORMANCE

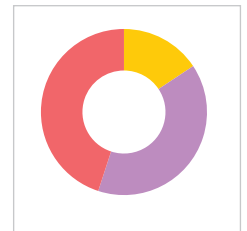
Monthly SIP of ₹ 10,000 in IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,340,000
Total Value as on April 30, 2019 (₹)	118,528	394,784	766,175	1,373,291	2,532,945	3,401,594
Fund Returns (%)	-2.28	6.10	9.73	13.81	14.31	15.76
Total Value of S&P BSE 500 TRI*	125,407	422,514	793,806	1,345,006	2,273,056	2,823,295
S&P BSE 500 TRI (%)[§]	8.53	10.71	11.16	13.23	12.28	12.70
Total Value of Nifty 50 TRI**	129,345	442,877	813,742	1,340,292	2,251,457	2,767,547
Nifty 50 TRI (%)**	14.87	13.97	12.16	13.13	12.10	12.37

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	Since Inception Mar 07, 2008
IDFC Sterling Value Fund [§]	-12.05%	14.97%	16.76%	15.75%	8,795	15,202	21,709	51,120
S&P BSE 500 TRI [#]	-1.64%	15.65%	18.93%	11.95%	9,836	15,472	23,804	35,205
Nifty 50 TRI ^{**}	10.84%	15.91%	13.32%	9.71%	11,084	15,580	18,693	28,102

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

**Benchmark Returns. **Alternate Benchmark Returns.

§The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.

Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of Nifty Mid Cap 100 total return index (Benchmark)

IDFC Multi Cap Fund

(previously known as IDFC Premier Equity Fund)

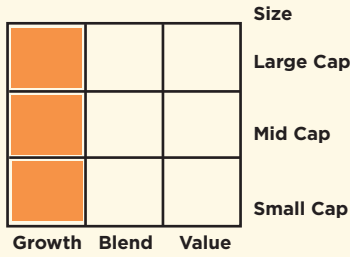
Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap and small cap stocks

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: IDFC Multi Cap Fund is a multi-cap Equity Fund. It is a fund that encourages systematic investing.

Category: Multicap

Monthly Avg AUM: ₹ 5,536.13 Crores

Month end AUM: ₹ 5,521.04 Crores

Inception Date: 28 September 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Kartik Mehta (w.e.f. 2nd April 2018)

Other Parameter:

Beta	0.96
R Square	0.85
Standard Deviation (Annualized)	13.72%
Sharpe*	0.25
Portfolio Turnover	
Equity	0.52
Aggregate*	0.84

Expense Ratio

Regular	1.97%
Direct	1.25%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49
Minimum Investment Amount: ₹ 10,000/- and any amount thereafter

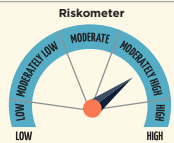
(Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed before 365 days from the date of allotment. (w.e.f. 1st September, 2009)

NAV (₹)

Regular Plan	Growth	92.89
Regular Plan	Dividend	32.27



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

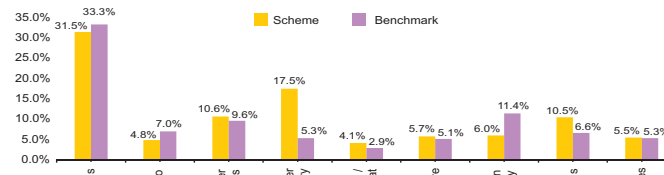
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.18%	Aurobindo Pharma	2.45%
Banks	25.16%	Cadila Healthcare	0.59%
°HDFC Bank	6.40%	Natco Pharma	0.16%
°ICICI Bank	6.24%	Commercial Services	4.02%
°Axis Bank	4.64%	°3M India	4.02%
°Kotak Mahindra Bank	3.54%	Software	3.74%
City Union Bank	2.33%	°Infosys	3.74%
RBL Bank	2.00%	Retailing	3.42%
Consumer Durables	10.59%	Future Retail	1.44%
°Bata India	3.48%	Avenue Supermarts	1.05%
°Voltas	2.83%	Future Lifestyle Fashions	0.93%
Crompton Greaves Consumer Electricals	1.84%	Construction Project	3.31%
Titan Company	1.24%	°Larsen & Toubro	2.66%
Greenlam Industries	0.74%	Power Mech Projects	0.65%
Khadim India	0.46%	Cement	2.38%
Consumer Non Durables	8.36%	Ambuja Cements	1.39%
°Asian Paints	3.33%	UltraTech Cement	0.99%
Britannia Industries	1.79%	IT Consulting & Other Services	2.26%
Procter & Gamble Hygiene and Health Care	1.60%	Cognizant Technology Solutions	2.26%
Nestle India	1.10%	Corp - International Equities	2.26%
S H Kelkar and Company	0.55%	Auto Ancillaries	2.26%
Finance	6.32%	MRF	0.98%
Multi Commodity Exchange of India	1.67%	Minda Industries	0.96%
HDFC Life Insurance Company	1.21%	Apollo Tyres	0.32%
JM Financial	1.14%	Industrial Capital Goods	1.51%
Bajaj Finance	0.86%	Disa India	0.82%
Mas Financial Services	0.77%	ABB India	0.69%
ICICI Securities	0.68%	Construction	1.50%
Industrial Products	5.84%	ITD Cementation India	1.06%
Schaeffler India	2.57%	Poddar Housing and Development	0.44%
Supreme Industries	1.00%	Textiles - Cotton	1.23%
AIA Engineering	0.97%	Vardhman Textiles	1.23%
Kirloskar Pneumatic Company	0.66%	Ferrous Metals	1.03%
Cummins India	0.65%	APL Apollo Tubes	1.03%
Chemicals	5.79%	Media & Entertainment	0.90%
Atul	2.07%	Entertainment Network (India)	0.90%
Pidilite Industries	1.56%	Transportation	0.84%
Tata Chemicals	1.08%	Transport Corporation of India	0.84%
Fine Organic Industries	1.08%	Net Cash and Cash Equivalent	3.82%
Pharmaceuticals	5.73%	Grand Total	100.00%
Sun Pharmaceutical Industries	2.52%	°Top 10 Equity Holdings	

SIP PERFORMANCE

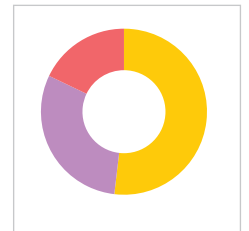
Monthly SIP of ₹ 10,000 in IDFC Multi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,640,000
Total Value as on April 30, 2019 (₹)	121,801	390,583	729,358	1,325,589	2,519,134	5,496,954
Fund Returns (%)	2.82	5.38	7.75	12.82	14.20	16.30
Total Value of S&P BSE 500 TRI [†]	125,407	422,514	793,806	1,345,006	2,272,916	3,941,782
S&P BSE 500 TRI (%)[†]	8.53	10.71	11.16	13.23	12.28	12.00
Total Value of Nifty 50 TRI ^{††}	129,345	442,877	813,742	1,340,292	2,251,025	3,895,613
Nifty 50 TRI (%)^{††}	14.87	13.97	12.16	13.13	12.10	11.85

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	Since Inception Sep 28, 2005
IDFC Multi Cap Fund	-3.31%	9.59%	14.92%	17.82%	9,669	13,165	20,052	92,890
S&P BSE 500 TRI [†]	2.87%	15.07%	14.36%	12.77%	10,287	15,243	19,564	51,205
Nifty 50 TRI ^{††}	10.84%	15.91%	13.32%	13.10%	11,084	15,580	18,693	53,291

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

††Benchmark Returns. ††Alternate Benchmark Returns.

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

IDFC Focused Equity Fund

(The Fund was earlier known as IDFC Imperial Equity Fund)⁵⁵

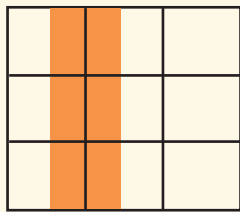
An open ended equity scheme investing in maximum 30 stocks with multi cap focus

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,629.89 Crores

Month end AUM: ₹ 1,632.21 Crores

Inception Date: 16 March 2006

Fund Manager:

Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.85
R Square	0.66
Standard Deviation (Annualized)	12.98%
Sharpe*	0.58
Portfolio Turnover	
Equity	1.19
Aggregate^	2.25
Expense Ratio	
Regular	2.17%
Direct	0.69%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount)⁵: ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount⁵: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed before 365 days from the date of allotment. (w.e.f. 1st September 2009)

⁵Subscription in IDFC Focused Equity Fund has been restricted to Rs. 2 lakhs per transaction with effect from 4th December 2017

NAV (₹)

Regular Plan	Growth	36.75
Regular Plan	Dividend	12.25



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.13%	Chemicals	4.97%
Banks	23.71%	*Fine Organic Industries	4.97%
*ICICI Bank	8.11%	Auto	3.78%
*Axis Bank	7.24%	*TVS Motor Company	3.76%
*RBL Bank	4.94%	Maruti Suzuki India	0.02%
State Bank of India	3.42%	Commercial Services	3.48%
Consumer Non Durables	16.17%	Security and Intelligence Services (India)	3.48%
*Nestle India	5.94%	Retailing	3.17%
*GlaxoSmithKline Consumer Healthcare	4.86%	Aditya Birla Fashion and Retail	3.17%
Marico	2.74%	Consumer Durables	2.95%
Dabur India	2.63%	Voltas	2.95%
Finance	14.42%	Pharmaceuticals	2.94%
*M&M Financial Services	3.78%	Dishman Carbogen Amcis	2.94%
Magma Fincorp	2.92%	Cadila Healthcare	0.00%
BSE	2.85%	Aurobindo Pharma	0.00%
ICICI Securities	2.83%	Auto Ancillaries	1.53%
Central Depository Services (India)	2.04%	Minda Industries	1.52%
Software	10.08%	MRF	0.001%
*Tech Mahindra	4.29%	Textile Products	1.11%
Majesco	3.15%	Dollar Industries	1.11%
Wipro	2.63%	Margin Fixed Deposit	0.59%
Infosys	0.00%	Banks	0.59%
Petroleum Products	6.83%	HDFC Bank	0.59%
*Reliance Industries	6.83%	Net Cash and Cash Equivalent	4.28%
		Grand Total	100.00%

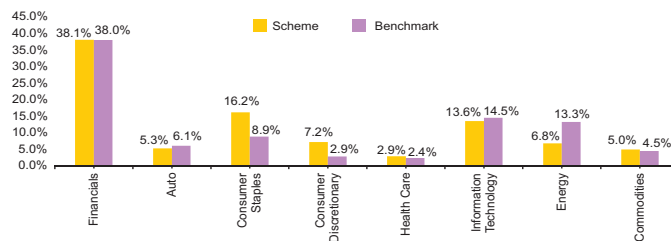
*Top 10 Equity Holdings

SIP PERFORMANCE

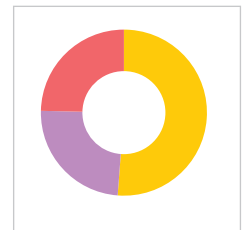
Monthly SIP of ₹ 10,000 in IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,580,000
Total Value as on April 30, 2019 (₹)	118,597	398,429	739,160	1,202,111	1,940,443	3,086,448
Fund Returns (%)	-2.18	6.72	8.29	10.08	9.30	9.64
Total Value of Nifty 50 TRI [#]	129,345	442,877	813,742	1,340,292	2,251,025	3,584,988
Nifty 50 TRI (%)[#]	14.87	13.97	12.16	13.13	12.10	11.70

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	Since Inception Mar 16, 2006
IDFC Focused Equity Fund	-9.02%	13.76%	11.37%	10.42%	9,098	14,728	17,136	36,750
Nifty 50 TRI [#]	10.84%	15.91%	13.32%	11.69%	11,084	15,580	18,693	42,728

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ⁵⁵The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017

⁵Subscription in IDFC Focused Equity Fund has been restricted to Rs. 2 lakhs per transaction with effect from 4th December 2017.

IDFC Large Cap Fund

(previously known as IDFC Equity Fund)

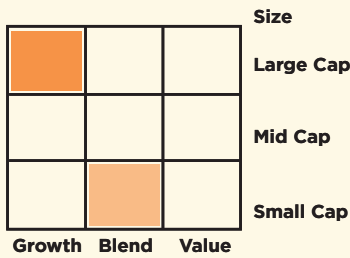
Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: IDFC Large Cap Fund focuses on investing predominantly in Large Cap stocks.

Category: Large Cap

Monthly Avg AUM: ₹ 415.50 Crores

Month end AUM: ₹ 418.20 Crores

Inception Date: 9 June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Arpit Kapoor (w.e.f. 1st March 2017)

Other Parameter:

Beta	0.93
R Square	0.94
Standard Deviation (Annualized)	12.05%
Sharpe*	0.55

Portfolio Turnover

Equity	0.98
Aggregate^	1.38

Expense Ratio

Regular	2.62%
Direct	1.54%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹)

Regular Plan	Growth	32.61
Regular Plan	Dividend	14.40



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

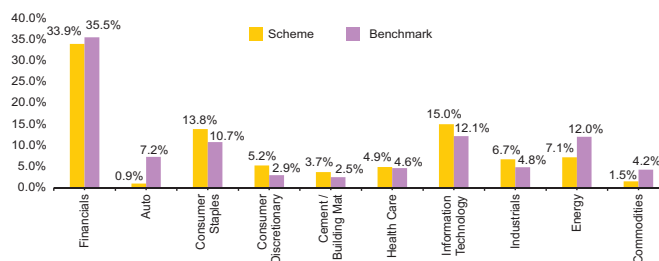
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	92.63%	Construction Project	5.90%
Banks	32.50%	*Larsen & Toubro	4.77%
*HDFC Bank	8.58%	KEC International	1.12%
*ICICI Bank	8.26%	Pharmaceuticals	4.87%
*Axis Bank	7.77%	*Aurobindo Pharma	3.41%
*State Bank of India	5.10%	IPCA Laboratories	1.46%
*Kotak Mahindra Bank	2.79%	Cadila Healthcare	0.00%
Consumer Non Durables	15.48%	Cement	3.67%
*ITC	4.67%	UltraTech Cement	2.52%
Hindustan Unilever	2.27%	HeidelbergCement India	1.15%
Nestle India	1.80%	Consumer Durables	2.60%
Asian Paints	1.68%	Havells India	1.38%
Dabur India	1.05%	Titan Company	1.22%
Britannia Industries	1.02%	Chemicals	1.48%
Marico	1.02%	Fine Organic Industries	1.48%
Colgate Palmolive (India)	1.01%	Finance	1.40%
Jyothy Laboratories	0.96%	Aavas Financiers	1.40%
Software	14.96%	Retailing	0.95%
*Infosys	4.31%	Avenue Supermarts	0.95%
Tata Consultancy Services	2.21%	Auto	0.93%
Wipro	1.98%	Maruti Suzuki India	0.90%
Tech Mahindra	1.76%	Hero MotoCorp	0.02%
HCL Technologies	1.25%	Mahindra & Mahindra	0.01%
NIIIT Technologies	1.24%	Construction	0.76%
Persistent Systems	1.14%	PSP Projects	0.76%
Majesco	1.07%	Auto Ancillaries	0.01%
Petroleum Products	7.13%	MRF	0.01%
*Reliance Industries	7.13%	Net Cash and Cash Equivalent	7.37%
		Grand Total	100.00%
		*Top 10 Equity Holdings	

SIP PERFORMANCE

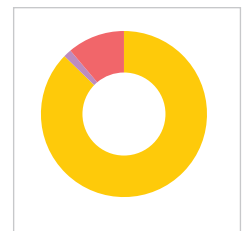
Monthly SIP of ₹ 10,000 in IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,550,000
Total Value as on April 30, 2019 (₹)	124,393	412,486	750,556	1,215,151	2,012,901	3,009,667
Fund Returns (%)	6.91	9.07	8.90	10.38	9.99	9.75
Total Value of S&P BSE 100 TRI [#]	127,537	434,313	805,227	1,341,521	2,263,550	3,508,093
S&P BSE 100 TRI (%)*	11.95	12.61	11.73	13.16	12.20	11.90
Total Value of Nifty 50 TRI ^{**}	129,345	442,877	813,742	1,340,292	2,251,310	3,464,270
Nifty 50 TRI (%)**	14.87	13.97	12.16	13.13	12.10	11.73

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	Since Inception Jun 09, 2006
IDFC Large Cap Fund	3.45%	12.83%	10.73%	9.60%	10,345	14,368	16,648	32,610
S&P BSE 100 TRI [#]	7.79%	14.89%	12.72%	12.69%	10,779	15,171	18,202	46,702
Nifty 50 TRI ^{**}	10.84%	15.91%	13.32%	12.92%	11,084	15,580	18,693	47,961

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. **Alternate Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017

IDFC Nifty Fund

An open ended scheme tracking Nifty 50 Index

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

Size		
■	■	■
Large Cap		
■	■	■
Mid Cap		
■	■	■
Small Cap		
Style		
■	■	■
Growth	Blend	Value

About the Fund: IDFC Nifty Fund is an index fund which is managed passively by investing in proportion to the Nifty 50.

Category: Index

Monthly Avg AUM: ₹ 152.45 Crores

Month end AUM: ₹ 155.19 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 1st March 2017)

Other Parameter:

Beta	0.99
R Square	1.00
Standard Deviation (Annualized)	12.24%
Sharpe*	0.75

Portfolio Turnover

Equity	0.14
Aggregate^	0.25
Tracking Error (Annualized)	0.29%

Expense Ratio

Regular	0.27%
Direct	0.18%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

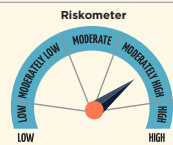
Investment Objective: Refer Pg No from 48 to 49
Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹)

Regular Plan	Growth	24.2017
Regular Plan	Dividend	24.3918



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment in equity and equity related instruments forming part of Nifty 50 index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		99.85%	Pharmaceuticals		2.39%
Banks		27.66%	Sun Pharmaceutical Industries		1.05%
°HDFC Bank		10.40%	Dr. Reddy's Laboratories		0.74%
°ICICI Bank		5.48%	Cipla		0.60%
°Kotak Mahindra Bank		3.87%	Power		2.03%
°Axis Bank		3.13%	NTPC		1.13%
State Bank of India		2.42%	Power Grid Corporation of India		0.90%
IndusInd Bank		1.72%	Cement		1.75%
Yes Bank		0.65%	UltraTech Cement		1.01%
Software		14.29%	Grasim Industries		0.74%
°Infosys		5.95%	Ferrous Metals		1.53%
°Tata Consultancy Services		4.95%	Tata Steel		0.88%
HCL Technologies		1.34%	JSW Steel		0.65%
Tech Mahindra		1.10%	Non - Ferrous Metals		1.26%
Wipro		0.94%	Vedanta		0.63%
Petroleum Products		11.34%	Hindalco Industries		0.63%
°Reliance Industries		9.95%	Telecom - Services		1.21%
Indian Oil Corporation		0.78%	Bharti Airtel		1.21%
Bharat Petroleum Corporation		0.62%	Oil		1.07%
Consumer Non Durables		10.10%	Oil & Natural Gas Corporation		1.07%
°ITC		5.39%	Consumer Durables		1.01%
Hindustan Unilever		2.62%	Titan Company		1.01%
Asian Paints		1.38%	Index		0.97%
Britannia Industries		0.71%	Nifty 50 Index - Equity Futures		0.97%
Finance		9.83%	Minerals/Mining		0.88%
°HDFC		6.87%	Coal India		0.88%
Bajaj Finance		1.53%	Pesticides		0.74%
Bajaj Finserv		0.95%	UPL		0.74%
Indiabulls Housing Finance		0.48%	Gas		0.67%
Auto		6.04%	GAIL (India)		0.67%
Maruti Suzuki India		1.85%	Transportation		0.64%
Mahindra & Mahindra		1.26%	Adani Ports and Special Economic Zone		0.64%
Bajaj Auto		0.85%	Media & Entertainment		0.50%
Tata Motors		0.81%	Zee Entertainment Enterprises		0.50%
Hero MotoCorp		0.68%	Telecom - Equipment & Accessories		0.47%
Eicher Motors		0.59%	Bharti Infratel		0.47%
Construction Project		3.47%	Corporate Bond		0.01%
°Larsen & Toubro		3.47%	NTPC	AAA	0.01%
			Net Cash and Cash Equivalent		0.13%
			Grand Total		100.00%

°Top 10 Equity Holdings

SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Nifty - Regular Plan - GrowthT	1 Year	3 Years	5 Years	7 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,090,000
Total Value as on April 30, 2019 (₹)	129,046	439,874	804,281	1,317,451	1,904,458
Fund Returns (%)	14.39	13.50	11.69	12.65	11.90
Total Value of Nifty 50 TRI#	129,345	442,877	813,742	1,340,292	1,940,123
Nifty 50 TRI (%)#	14.87	13.97	12.16	13.13	12.29

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

INDUSTRY ALLOCATION

Banks	28.40%	Non - Ferrous Metals	1.36%
Software	13.66%	Oil	1.05%
Petroleum Products	11.47%	Consumer Durables	1.02%
Consumer Non Durables	10.26%	Telecom - Services	0.93%
Finance	9.99%	Minerals/Mining	0.85%
Auto	6.00%	Pesticides	0.75%
Construction Project	3.63%	Gas	0.67%
Pharmaceuticals	2.39%	Transportation	0.64%
Power	2.13%	Telecom - Equipment & Accessories	0.57%
Cement	1.60%	Media & Entertainment	0.53%
Ferrous Metals	1.46%		

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	Since Inception Apr 30, 2010
IDFC Nifty Fund	10.40%	15.36%	12.85%	10.31%	11,040	15,358	18,312	24,202
Nifty 50 TRI#	10.84%	15.91%	13.32%	10.65%	11,084	15,580	18,693	24,876

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns.

IDFC Infrastructure Fund

An open ended equity scheme investing in Infrastructure sector

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

		Size
Style		Large Cap
		Mid Cap
		Small Cap
		Value
		Growth
		Blend

About the Fund: A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral

Monthly Avg AUM: ₹ 942.01 Crores

Month end AUM: ₹ 925.08 Crores

Inception Date: 8 March 2011

Fund Manager: Mr. Rajendra Kumar Mishra (w.e.f. 27th June 2013)

Other Parameter:

Beta	1.08
R Square	0.83
Standard Deviation (Annualized)	19.26%
Sharpe*	0.33

Portfolio Turnover

Equity	0.49
Aggregate^	0.49

Expense Ratio

Regular	2.36%
Direct	1.30%

Benchmark: Nifty Infrastructure TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

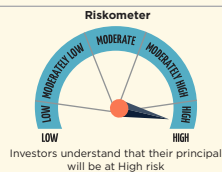
Investment Objective: Refer Pg No from 48 to 49
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed before 365 days from the date of allotment.

NAV (₹)

Regular Plan	Growth	14.97
Regular Plan	Dividend	14.07



This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefitting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.67%	Cement	9.34%
Construction Project	23.86%	UltraTech Cement	4.99%
°Larsen & Toubro	8.97%	JK Cement	2.97%
°NCC	3.60%	Sagar Cements	1.38%
°Engineers India	3.17%	Gas	8.30%
°Sadbhav Engineering	3.08%	Gujarat State Petronet	3.03%
Dilip Buildcon	1.97%	Gujarat Gas	2.78%
H.G. Infra Engineering	1.80%	GAIL (India)	2.50%
RITES	1.27%	Industrial Products	4.96%
Transportation	16.34%	°Cummins India	3.38%
°Adani Ports and Special Economic Zone	6.45%	Kirloskar Brothers	1.58%
°Container Corporation of India	5.00%	Ferrous Metals	4.01%
Transport Corporation of India	2.70%	Jindal Steel & Power	1.64%
Gateway Distriparks	1.60%	Maharashtra Seamless	1.46%
Navkar Corporation	0.58%	Jindal Saw	0.92%
Construction	11.99%	Industrial Capital Goods	2.65%
°PNC Infratech	3.20%	Siemens	1.39%
NBCC (India)	2.12%	ISGEC Heavy Engineering	1.25%
Ahluwalia Contracts (India)	1.62%	Telecom - Services	2.42%
Gayatri Projects	1.30%	Bharti Airtel	2.42%
PSP Projects	1.24%	Consumer Durables	2.08%
ITD Cementation India	1.19%	Blue Star	2.08%
J.Kumar Infraprojects	0.74%	Telecom - Equipment & Accessories	1.82%
GPT Infraprojects	0.57%	Tejas Networks	1.82%
Power	10.33%	Hotels, Resorts And Other Recreational Activities	1.56%
°NTPC	6.42%	Taj GVK Hotels & Resorts	1.56%
Torrent Power	2.60%	Net Cash and Cash Equivalent	0.33%
PTC India	1.31%	Grand Total	100.00%

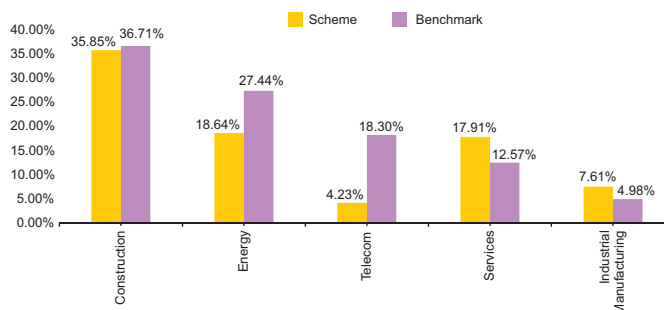
°Top 10 Equity Holdings

SIP PERFORMANCE

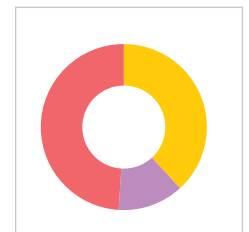
Monthly SIP of ₹ 10,000 in IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	980,000
Total Value as on April 30, 2019 (₹)	117,703	365,993	695,355	1,147,559	1,369,587
Fund Returns (%)	-3.56	1.08	5.85	8.78	8.03
Total Values of Nifty Infrastructure TRI#	120,146	368,931	634,097	979,865	1,157,933
Nifty Infrastructure TRI (%)#	0.23	1.60	2.18	4.34	4.02
Total Value of Nifty 50 TRI##	129,345	442,877	813,742	1,340,292	1,681,601
Nifty 50 TRI (%)##	14.87	13.97	12.16	13.13	12.89

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Large Cap	38.17%
Mid Cap	12.82%
Small Cap	49.01%

Performance Table

Regular Plan - Growth

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	Since Inception Mar 08, 2011
IDFC Infrastructure Fund	-19.03%	12.48%	12.42%	5.07%	8,097	14,236	17,962	14,970
Nifty Infrastructure TRI#	-9.40%	7.35%	5.09%	2.26%	9,060	12,374	12,822	12,000
Nifty 50 TRI##	10.84%	15.91%	13.32%	11.08%	11,084	15,580	18,693	23,543

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. ##Alternate Benchmark Returns.

IDFC Tax Advantage (ELSS) Fund

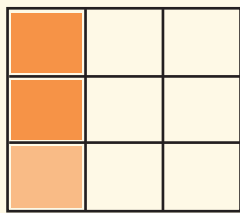
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES



Size
Large Cap
Mid Cap
Small Cap

Style Growth Blend Value

About the Fund: The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 1,989.07 Crores

Month end AUM: ₹ 1,996.24 Crores

Inception Date: 26 December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.01
R Square	0.85
Standard Deviation (Annualized)	14.04%
Sharpe*	0.62

Portfolio Turnover

Equity	0.47
Aggregate^	0.47

Expense Ratio

Regular	2.16%
Direct	0.66%

Benchmark: S&P BSE 200 TRI

SIP (Minimum Amount): ₹ 500/-

SIP Frequency : Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹)

Regular Plan	Growth	56.47
Regular Plan	Dividend	16.48



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.90%	Apollo Tyres	0.93%
Banks	22.80%	Minda Industries	0.62%
oICICI Bank	6.43%	Ferrous Metals	3.52%
oHDFC Bank	4.06%	oJindal Steel & Power	1.96%
oState Bank of India	4.04%	JSW Steel	1.00%
oAxis Bank	3.55%	Kirloskar Ferrous Industries	0.54%
oRBL Bank	2.81%	Tata Steel	0.02%
oKotak Mahindra Bank	1.91%	Cement	3.36%
Software	8.06%	The Ramco Cements	1.76%
oInfosys	3.01%	UltraTech Cement	1.16%
oMastek	1.37%	Sagar Cements	0.45%
oTech Mahindra	1.23%	Consumer Non Durables	2.89%
Cyient	0.96%	Nestle India	1.86%
Birlasoft	0.95%	Procter & Gamble Hygiene and Health Care	0.87%
KPIT Technologies	0.54%	HBL Power Systems	0.17%
Petroleum Products	6.55%	Construction	2.29%
oReliance Industries	3.84%	PSP Projects	1.44%
Hindustan Petroleum Corporation	1.82%	Asian Granito India	0.84%
Chennai Petroleum Corporation	0.89%	Industrial Products	2.25%
Pharmaceuticals	6.44%	AIA Engineering	1.00%
Aurobindo Pharma	1.56%	Apollo Pipes	0.65%
Dr. Reddy's Laboratories	1.47%	Graphite India	0.59%
Sun Pharmaceutical Industries	1.43%	Chemicals	2.16%
IPCA Laboratories	1.10%	Deepak Nitrite	1.52%
Dishman Carbogen Amcis	0.88%	Atul	0.64%
Consumer Durables	5.98%	Power	2.02%
Greenply Industries	1.37%	Kalpataru Power Transmission	1.35%
Volta	1.13%	Nava Bharat Ventures	0.66%
Titan Company	1.10%	Hotels, Resorts And Other Recreational Activities	1.75%
Crompton Greaves Consumer Electricals	1.07%	The Indian Hotels Company	0.93%
Greenlam Industries	0.62%	EIH	0.82%
Khadim India	0.48%	Industrial Capital Goods	1.64%
Praxis Home Retail	0.20%	Texmaco Rail & Engineering	1.07%
Retailing	5.27%	CG Power and Industrial Solutions	0.57%
oFuture Retail	2.65%	Gas	1.34%
Future Lifestyle Fashions	1.23%	GAIL (India)	1.34%
Future Consumer	0.71%	Transportation	1.32%
Avenue Supermarts	0.68%	VRL Logistics	1.32%
Finance	5.19%	Auto	1.20%
HDFC Asset Management Company	1.40%	Bajaj Auto	1.20%
Mas Financial Services	1.30%	Non-Ferrous Metals	0.78%
Magma Fincorp	1.27%	National Aluminium Company	0.78%
ICICI Securities	0.67%	Telecom - Services	0.17%
BSE	0.56%	Bharti Airtel	0.17%
Construction Project	4.32%	Preference Shares	0.01%
KEC International	1.72%	Media & Entertainment	0.01%
Larsen & Toubro	1.49%	Zee Entertainment Enterprises	0.01%
NCC	1.11%	Net Cash and Cash Equivalent	5.10%
Auto Ancillaries	3.61%	Grand Total	100.00%
MRF	1.06%		
Sandhar Technologies	1.00%		

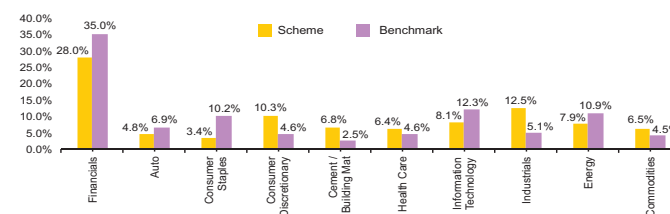
oTop 10 Equity Holdings

SIP PERFORMANCE

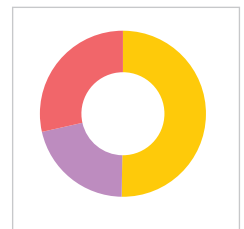
Monthly SIP of ₹ 10,000 in IDFC Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,250,000
Total Value as on April 30, 2019 (₹)	122,629	412,263	790,884	1,422,496	2,573,627	2,857,111
Fund Returns (%)	4.12	9.03	11.01	14.80	14.60	15.12
Total Value of S&P BSE 200 TRI [#]	126,411	428,736	802,537	1,353,728	2,291,038	2,546,930
S&P BSE 200 TRI (%)[#]	10.13	11.72	11.60	13.41	12.43	13.07
Total Value of NIFTY 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	2,482,053
NIFTY 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	12.61

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Large Cap	50.24%
Mid Cap	21.25%
Small Cap	28.51%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	Since Inception Dec 26, 2008
IDFC Tax Advantage (ELSS) Fund	-6.06%	14.93%	16.64%	18.21%	9,394	15,187	21,602	56,470
S&P BSE 200 TRI [#]	5.36%	15.40%	14.35%	17.00%	10,536	15,373	19,557	50,764
Nifty 50 TRI ^{##}	10.84%	15.91%	13.32%	16.01%	11,084	15,580	18,693	46,483

Performance based on NAV as on 30/04/2019, Past performance may or may not be sustained in future.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

*Risk-free rate assumed to be 6.20% (FBI OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period. Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Alternate Benchmark Returns.

IDFC Equity Savings Fund

(previously known as IDFC Arbitrage Plus Fund⁵⁵)

An open ended scheme investing in equity, arbitrage and debt

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 81.41 Crores

Month end AUM: ₹ 80.03 Crores

Inception Date: 9 June 2008

Fund Manager: Equity Portion: Mr. Yogik Pitti (w.e.f. 27th June 2013), Mr. Rajendra Mishra (w.e.f. 30th April 2018) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.48
R Square	0.82
Standard Deviation (Annualized)	2.93%
Sharpe*	-0.36

Portfolio Turnover

Equity	1.15
Aggregate^	14.41

Expense Ratio

Regular	2.17%
Direct	1.32%

Benchmark: 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index (w.e.f. Monday, April 30, 2018)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: In respect of each purchase of Units:
- For 10% of investment : Nil
- For remaining investment: 1% if redeemed/switched out within 1 (one) year from the date of allotment

NAV (₹)

Regular Plan	Growth	19.99
Regular Plan	Monthly Dividend	12.47
Regular Plan	Annual Dividend	10.38
Regular Plan	Quarterly	10.33



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
Aurobindo Pharma	Pharmaceuticals	4.61%	Adani Ports and Special Economic Zone	Transportation	0.69%
Sun Pharmaceutical Industries	Pharmaceuticals	4.32%	Natco Pharma	Pharmaceuticals	0.65%
HDFC	Finance	3.56%	Taj GVK Hotels & Resorts	Hotels, Resorts And Other Recreational Activities	0.61%
HDFC Bank	Banks	3.29%	NBCC (India)	Construction	0.59%
State Bank of India	Banks	3.22%	Tata Chemicals	Chemicals	0.58%
Larsen & Toubro	Construction Project	3.12%	Vedanta	Non - Ferrous Metals	0.58%
Infosys	Software	3.04%	PNC Infratech	Construction	0.57%
ICICI Bank	Banks	2.75%	Tata Consultancy Services	Software	0.56%
Reliance Industries	Petroleum Products	2.26%	ICICI Prudential Life Insurance Company	Finance	0.55%
Canara Bank	Banks	2.21%	Cummins India	Industrial Products	0.54%
Cadila Healthcare	Pharmaceuticals	2.06%	Container Corporation of India	Transportation	0.54%
Maruti Suzuki India	Auto	1.85%	Crompton Greaves Consumer Electricals	Consumer Durables	0.53%
Yes Bank	Banks	1.65%	Future Retail	Retailing	0.53%
Raymond	Textile Products	1.54%	Ashok Leyland	Auto	0.52%
Dr. Reddy's Laboratories	Pharmaceuticals	1.28%	Gujarat State Petronet	Gas	0.50%
Bharti Airtel	Telecom - Services	1.24%	MRF	Auto Ancillaries	0.46%
ITC	Consumer Non Durables	1.20%	JK Cement	Cement	0.45%
Tech Mahindra	Software	1.04%	Jubilant Foodworks	Consumer Non Durables	0.42%
NTPC	Power	1.03%	ICICI Lombard General Insurance Company	Finance	0.38%
GAIL (India)	Gas	0.98%	Hero MotoCorp	Auto	0.38%
Sundaram Finance	Finance	0.90%	KPIT Technologies	Software	0.32%
Exide Industries	Auto Ancillaries	0.88%	Birlasoft	Software	0.29%
UPL	Pesticides	0.87%	Oracle Financial Services Software	Software	0.13%
UltraTech Cement	Cement	0.87%	Bharti Airtel	Telecom - Services	0.09%
DLF	Construction	0.79%	Total Hedged Equity		67.13%
Axis Bank	Banks	0.77%	Margin Fixed Deposit		15.62%
Hindalco Industries	Non - Ferrous Metals	0.75%	Corporate Bond		6.22%
Coromandel International	Fertilisers	0.74%	Net Cash and Cash Equivalent		11.04%
Godrej Consumer Products	Consumer Non Durables	0.73%	Grand Total		100.00%
Bajaj Finserv	Finance	0.70%			
Syndicate Bank	Banks	0.70%			
M&M Financial Services	Finance	0.70%			

SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,310,000
Total Value as on April 30, 2019 (₹)	123,008	385,544	683,365	1,031,399	1,658,416	1,870,871
Fund Returns (%)	4.72	4.52	5.15	5.78	6.30	6.34
Total Value of 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index*	127,883	410,454	737,937	1,126,935	1,830,905	2,071,091
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index Returns (%)#	12.50	8.73	8.22	8.27	8.19	8.10
Total Value of Nifty 50 TRI**	129,345	442,877	813,742	1,340,292	2,251,025	2,687,504
Nifty 50 TRI (%)##	14.87	13.97	12.16	13.13	12.10	12.55

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

INDUSTRY ALLOCATION

Banks	14.59%	Telecom - Services	1.33%
Pharmaceuticals	12.91%	Non - Ferrous Metals	1.32%
Finance	6.81%	Cement	1.32%
Software	5.40%	Transportation	1.23%
Construction Project	3.12%	Power	1.03%
Auto	2.75%	Pesticides	0.87%
Consumer Non Durables	2.35%	Fertilisers	0.74%
Petroleum Products	2.26%	Hotels, Resorts And Other Recreational Activities	0.61%
Construction	1.94%	Chemicals	0.58%
Textile Products	1.54%	Industrial Products	0.54%
Gas	1.48%	Consumer Durables	0.53%
Auto Ancillaries	1.35%	Retailing	0.53%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	Since Inception Jun 09, 2008
IDFC Equity Savings Fund ⁵	3.69%	5.16%	5.82%	6.56%	10,369	11,630	13,271	19,990
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	9.83%	7.91%	8.12%	7.76%	10,983	12,567	14,779	22,585
Nifty 50 TRI**	10.84%	15.91%	13.32%	10.52%	11,084	15,580	18,693	29,737

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBIL OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Alternate Benchmark Returns.

⁵The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

⁵⁵For details please refer Notice (<https://www.idfcmf.com/uploads/270320181148IDFC-Arbitrage-Plus-Fund-Notice.pdf>)

IDFC Sensex ETF

An open ended scheme tracking S&P BSE Sensex Index

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 96 Lakhs

Month end AUM: ₹ 96 Lakhs

Inception Date: 07 October 2016

Fund Manager: Mr. Yogik Pitti

Portfolio Turnover

Equity	0.07
Aggregate [^]	0.07

Expense Ratio: 0.11%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

Option Available: Presently the scheme does not offer any Plan/Options for Investment

Exit Load: Nil

NAV (₹)

Regular Plan	Growth	399.5340
Regular Plan	Dividend	NA



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.06%	Bajaj Auto	1.00%
Banks	31.88%	Tata Motors	0.97%
°HDFC Bank	12.32%	Hero MotoCorp	0.78%
°ICICI Bank	6.49%	Tata Motors DVR Shares	0.13%
°Kotak Mahindra Bank	4.05%	Construction Project	4.06%
°Axis Bank	3.36%	°Larsen & Toubro	4.06%
State Bank of India	2.88%	Power	2.31%
IndusInd Bank	2.01%	NTPC	1.25%
Yes Bank	0.77%	Power Grid Corporation of India	1.06%
Software	14.55%	Pharmaceuticals	1.22%
°Infosys	7.07%	Sun Pharmaceutical Industries	1.22%
°Tata Consultancy Services	5.86%	Oil	1.18%
HCL Technologies	1.62%	Oil & Natural Gas Corporation	1.18%
Petroleum Products	11.14%	Telecom - Services	1.14%
°Reliance Industries	11.14%	Bharti Airtel	1.14%
Consumer Non Durables	11.10%	Ferrous Metals	1.05%
°ITC	6.38%	Tata Steel	1.05%
Hindustan Unilever	3.10%	Minerals/Mining	0.85%
Asian Paints	1.63%	Coal India	0.85%
Finance	10.28%	Non - Ferrous Metals	0.77%
°HDFC	8.48%	Vedanta	0.77%
Bajaj Finance	1.80%	Net Cash and Cash Equivalent	1.94%
Auto	6.51%	Grand Total	100.00%
Maruti Suzuki India	2.15%	°Top 10 Equity Holdings	
Mahindra & Mahindra	1.49%		

INDUSTRY ALLOCATION

Banks	32.81%
Software	13.86%
Consumer Non Durables	11.06%
Petroleum Products	11.04%
Finance	10.24%
Auto	6.45%
Construction Project	4.22%
Power	2.42%
Pharmaceuticals	1.30%
Oil	1.13%
Telecom - Services	1.10%
Ferrous Metals	1.00%
Non - Ferrous Metals	0.86%
Minerals/Mining	0.81%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Sensex ETF	12.27%	NA	NA	14.79%	11,227	NA	NA	14,238
S&P BSE Sensex TRI	12.40%	NA	NA	15.03%	11,240	NA	NA	14,315
Nifty 50 TRI ^{**}	10.84%	NA	NA	13.81%	11,084	NA	NA	13,930

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Alternate Benchmark Returns.

IDFC Nifty ETF

An open ended scheme tracking NIFTY 50 Index

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 1.11 Crores

Month end AUM: ₹ 1.12 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Yogik Pitti

Portfolio Turnover

Equity	0.06
Aggregate [^]	0.06

Expense Ratio: 0.13%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

Option Available: Presently the scheme does not offer any Plan/Options for Investment.

Exit Load: Nil

NAV (₹)

Regular Plan	Growth	120.3512
Regular Plan	Dividend	NA



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of Nifty 50 index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.05%	Pharmaceuticals	2.38%
Banks	27.55%	Sun Pharmaceutical Industries	1.05%
°HDFC Bank	10.36%	Dr. Reddy's Laboratories	0.73%
°ICICI Bank	5.46%	Cipla	0.60%
°Kotak Mahindra Bank	3.84%	Power	2.02%
°Axis Bank	3.11%	NTPC	1.13%
State Bank of India	2.41%	Power Grid Corporation of India	0.89%
IndusInd Bank	1.71%	Cement	1.72%
Yes Bank	0.65%	UltraTech Cement	0.99%
Software	14.23%	Grasim Industries	0.73%
°Infosys	5.94%	Ferrous Metals	1.52%
°Tata Consultancy Services	4.93%	Tata Steel	0.87%
HCL Technologies	1.33%	JSW Steel	0.65%
Tech Mahindra	1.09%	Non - Ferrous Metals	1.26%
Wipro	0.93%	Vedanta	0.63%
Petroleum Products	11.30%	Hindalco Industries	0.62%
°Reliance Industries	9.91%	Oil	1.06%
Indian Oil Corporation	0.77%	Oil & Natural Gas Corporation	1.06%
Bharat Petroleum Corporation	0.61%	Consumer Durables	1.00%
Consumer Non Durables	10.04%	Titan Company	1.00%
°ITC	5.38%	Telecom - Services	0.96%
Hindustan Unilever	2.61%	Bharti Airtel	0.96%
Asian Paints	1.36%	Minerals/Mining	0.88%
Britannia Industries	0.70%	Coal India	0.88%
Finance	9.77%	Pesticides	0.74%
°HDFC	6.83%	UPL	0.74%
Bajaj Finance	1.52%	Gas	0.67%
Bajaj Finserv	0.94%	GAIL (India)	0.67%
Indiabulls Housing Finance	0.48%	Transportation	0.64%
Auto	5.89%	Adani Ports and Special Economic Zone	0.64%
Maruti Suzuki India	1.79%	Media & Entertainment	0.50%
Mahindra & Mahindra	1.25%	Zee Entertainment Enterprises	0.50%
Bajaj Auto	0.83%	Telecom - Equipment & Accessories	0.46%
Tata Motors	0.81%	Bharti Infratel	0.46%
Hero MotoCorp	0.67%	Net Cash and Cash Equivalent	1.95%
Eicher Motors	0.55%	Grand Total	100.00%
Construction Project	3.46%	°Top 10 Equity Holdings	
°Larsen & Toubro	3.46%		

INDUSTRY ALLOCATION

Banks	28.39%
Software	13.43%
Petroleum Products	11.27%
Consumer Non Durables	10.10%
Finance	9.82%
Auto	5.86%
Construction Project	3.59%
Pharmaceuticals	2.38%
Power	2.11%
Cement	1.57%
Ferrous Metals	1.45%
Non - Ferrous Metals	1.34%
Oil	1.01%
Consumer Durables	1.00%
Telecom - Services	0.92%
Minerals/Mining	0.84%
Pesticides	0.74%
Gas	0.66%
Transportation	0.63%
Telecom - Equipment & Accessories	0.56%
Media & Entertainment	0.52%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Nifty ETF	10.68%	NA	NA	13.52%	11,068	NA	NA	13,837
Nifty 50 TRI [#]	10.84%	NA	NA	13.81%	11,084	NA	NA	13,930

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns.

IDFC Dynamic Equity Fund

An open ended dynamic asset allocation fund

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund:

- 'Dynamically' invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 1,117.30 Crores

Month end AUM: ₹ 1,111.51 Crores

Inception Date: 10 October 2014

Fund Manager: Equity Portion: Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 01st March 2017), Debt Portion: Mr. Arvind Subramanian (w.e.f. 09th November 2015)

Other Parameter:

Standard Deviation (Annualized)	6.20%
Beta	0.71
R Square	0.92
Sharpe*	0.26
Modified Duration	2.56 years
Average Maturity	3.62 years
Yield to Maturity	8.14%
Portfolio Turnover	
Equity	0.57
Aggregate^	3.33

Expense Ratio

Regular	2.32%
Direct	0.69%

Market Cap Split

Large Cap	69.47%
Mid and Small Cap	30.53%

Benchmark:

CRISIL Hybrid 35+65 - Aggressive Index[‡]

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 47 to 48

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

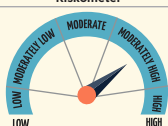
Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹)

Regular Plan	Growth	13.30
Regular Plan	Dividend	10.76

Riskometer



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking:**

- To create wealth over long term.
- Dynamic allocation towards equity, derivatives, debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The equity exposure of the scheme's portfolio will be determined as follows:

PE Bands	Equity Allocation
<12	90 - 100
12 - 16	75 - 90
16 - 19	65 - 75
19 - 22	55 - 65
22 - 26	40 - 55
>26	30 - 40

The balance will be invested in debt and money market securities.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		66.89%	Construction Project		1.92%
Net Equity Exposure		44.92%	Larsen & Toubro		1.42%
Banks		15.25%	KEC International		0.50%
•HDFC Bank		5.04%	Auto Ancillaries		1.84%
HDFC Bank - Equity Futures		-0.39%	Sandhar Technologies		0.76%
•ICI Bank		4.12%	Apollo Tyres		0.74%
•Axis Bank		3.76%	Apollo Tyres - Equity Futures		-0.06%
•State Bank of India		2.70%	Asahi India Glass		0.40%
State Bank of India - Equity Futures		-0.71%	Minda Industries		0.00%
Kotak Mahindra Bank		0.97%	Auto		1.58%
Kotak Mahindra Bank - Equity Futures		-0.31%	•Maruti Suzuki India		2.38%
RBL Bank		0.79%	Maruti Suzuki India - Equity Futures		-2.40%
Consumer Non Durables		6.42%	Mahindra & Mahindra		1.68%
•ITC		2.38%	Mahindra & Mahindra - Equity Futures		-0.47%
ITC - Equity Futures		-2.36%	TVS Motor Company		0.38%
Nestle India		1.72%	Consumer Durables		1.58%
Asian Paints		1.51%	Havells India		1.05%
GlaxoSmithKline Consumer Healthcare		1.31%	Havells India - Equity Futures		-1.05%
Dabur India		1.26%	Titan Company		0.93%
Dabur India - Equity Futures		-0.57%	Khadim India		0.32%
Hindustan Unilever		1.23%	Amber Enterprises India		0.30%
Hindustan Unilever - Equity Futures		-0.60%	Bata India		0.03%
Prataap Snacks		0.55%	Retailing		0.56%
Software		6.12%	Aditya Birla Fashion and Retail		0.37%
•Infosys		3.59%	Future Retail		0.19%
Infosys - Equity Futures		-0.48%	Hotels, Resorts And Other		0.56%
•Tata Consultancy Services		2.28%	Recreational Activities		0.48%
Tata Consultancy Services - Equity Futures		-2.29%	The Indian Hotels Company		0.56%
Tech Mahindra		1.84%	Construction		0.48%
Mastek		0.62%	PNC Infratech		0.48%
KPIT Technologies		0.29%	Cement		0.33%
Birlasoft		0.27%	Sagar Cements		0.33%
Finance		3.52%	Ferrous Metals		0.00%
Bajaj Finserv		1.22%	Jindal Steel & Power		0.71%
Bajaj Finserv - Equity Futures		-0.48%	Jindal Steel & Power - Equity Futures		-0.71%
Mas Financial Services		1.05%	Non - Ferrous Metals		0.00%
M&M Financial Services		0.94%	Hindalco Industries		0.42%
M&M Financial Services - Equity Futures		-0.22%	Hindalco Industries - Equity Futures		-0.42%
Magma Fincorp		0.62%	Index		-4.14%
ICI Securities		0.40%	Nifty 50 Index - Equity Futures		-4.14%
HDFC		0.22%	Corporate Bond		22.43%
HDFC - Equity Futures		-0.22%	HDFC	AAA	6.74%
Petroleum Products		3.51%	Reliance Industries	AAA	4.56%
•Reliance Industries		5.10%	Kotak Mahindra Prime	AAA	2.25%
Reliance Industries - Equity Futures		-1.59%	National Highways Auth of Ind	AAA	2.23%
Pharmaceuticals		3.44%	NABARD	AAA	2.22%
•Aurobindo Pharma		2.31%	Power Grid Corporation of India	AAA	2.21%
Aurobindo Pharma - Equity Futures		-0.66%	REC	AAA	1.30%
Cadila Healthcare		1.10%	HDB Financial Services	AAA	0.90%
Cadila Healthcare - Equity Futures		-1.10%	NTPC	AAA	0.02%
Alkem Laboratories		0.85%	Certificate of Deposit		1.79%
IPCA Laboratories		0.64%	Axis Bank	A1+	1.79%
Dishman Carbogen Amcis		0.30%	Net Cash and Cash Equivalent		30.86%
Industrial Products		1.97%	Grand Total		100.00%
AIA Engineering		0.90%			
Supreme Industries		0.67%			
Apollo Pipes		0.40%			

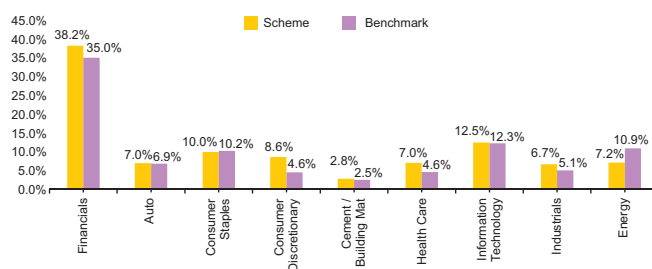
*Top 10 Equity Holdings

SIP PERFORMANCE

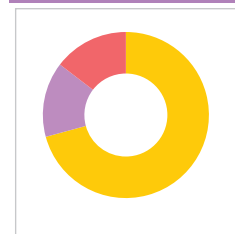
Monthly SIP of ₹ 10,000 in IDFC Dynamic Equity - Regular Plan - Growth	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	120,000	360,000	NA	550,000
Total Value as on April 30, 2019 (₹)	123,054	396,804	NA	636,346
Fund Returns (%)	4.79	6.44	NA	6.32
Total Value of CRISIL Hybrid 35+65 - Aggressive Index [‡]	126,300	417,747	NA	694,748
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)[‡]	9.96	9.94	NA	10.17
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	NA	730,105
Nifty 50 TRI (%)^{##}	14.87	13.97	NA	12.37

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

SECTOR ALLOCATION



MARKET CAP



Large Cap	70.77%
Mid Cap	14.63%
Small Cap	14.60%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
IDFC Dynamic Equity Fund	1.86%	7.83%	NA	6.46%	10,186	12,539	NA	13,300
CRISIL Hybrid 35+65 - Aggressive Index [‡]	6.51%	12.68%	NA	10.46%	10,651	14,312	NA	15,734
Nifty 50 TRI ^{##}	10.84%	15.91%	NA	10.54%	11,084	15,580	NA	15,786

The scheme has been in existence for more than 3 years but less than 5 years.
Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.
For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages.
The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.20% (FBI OVERNIGHT MIBOR as on 30th April 2019). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

‡The portfolio will be rebalanced within the first three working days of the next month.

##Benchmark Returns. ##Alternate Benchmark Returns.

‡CRISIL Balanced Fund Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 2018.

‡CRISIL Balanced Fund Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. June 19, 2017.

IDFC Hybrid Equity Fund

(previously known as IDFC Balanced Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 904.74 Crores

Month end AUM: ₹ 890.16 Crores

Inception Date: 30 December 2016

Fund Manager®; Equity Portion: Mr. Anoop Bhaskar
Debt Portion: Mr. Anurag Mittal

Other Parameter:

Modified Duration 2.38 years
Average Maturity 3.29 years
Yield to Maturity 7.92%

Expense Ratio

Regular 2.29%
Direct 0.99%

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index⁵

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Date (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & Dividend (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment; Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹)

Plan	NAV
Regular Plan	11.50
Regular Plan	10.42



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		72.21%	Construction Project		2.52%
Banks		21.44%	°Larsen & Toubro		2.52%
°HDFC Bank		6.81%	Hotels, Resorts And Other		2.44%
°ICICI Bank		3.84%	Recreational Activities		1.44%
°Axis Bank		3.68%	EIH		1.44%
°State Bank of India		3.58%	Taj GVK Hotels & Resorts		1.00%
RBL Bank		1.22%	Gas		1.89%
City Union Bank		1.05%	°GAIL (India)		1.89%
Bank of Baroda		0.82%	Consumer Durables		1.75%
The Karnataka Bank		0.43%	Titan Company		1.00%
Finance		7.76%	Sheela Foam		0.75%
HDFC		1.68%	Industrial Capital Goods		1.14%
ICICI Prudential Life Insurance Company		1.64%	Thermax		1.14%
Reliance Nippon Life Asset Management		1.56%	Chemicals		1.06%
BSE		0.98%	Deepak Nitrite		1.06%
Magma Fincorp		0.89%	Power		0.98%
Max Financial Services		0.73%	Kalpataru Power Transmission		0.98%
Sundaram Finance Holdings		0.28%	Cement		0.82%
Software		7.09%	Ambuja Cements		0.82%
°Infosys		2.52%	Auto		0.76%
HCL Technologies		1.26%	Mahindra & Mahindra		0.76%
Sasken Technologies		0.81%	Transportation		0.74%
Mastek		0.77%	Container Corporation of India		0.74%
Majesco		0.77%	Industrial Products		0.52%
KPIT Technologies		0.50%	INEOS Styrolution India		0.52%
Birlasoft		0.45%	Corporate Bond		10.21%
Consumer Non Durables		6.37%	Reliance Industries	AAA	3.30%
°Nestle India		1.95%	National Highways Auth of Ind	AAA	2.79%
Hindustan Unilever		1.25%	ICICI Bank	AA+	1.66%
Emami		1.09%	REC	AAA	1.14%
Jyothy Laboratories		0.95%	Power Grid Corporation of India	AAA	1.13%
Colgate Palmolive (India)		0.58%	L&T Finance	AAA	0.11%
Prataap Snacks		0.55%	Indiabulls Housing Finance	AAA	0.08%
Petroleum Products		5.72%	Commercial Paper		7.99%
°Reliance Industries		4.44%	HDFC	A1+	7.99%
Hindustan Petroleum Corporation		1.29%	Certificate of Deposit		3.08%
Pharmaceuticals		3.36%	Axis Bank	A1+	3.08%
°Sun Pharmaceutical Industries		1.74%	Government Bond		0.58%
IPCA Laboratories		1.01%	7.17% - 2028 G-Sec	SOV	0.33%
Indoco Remedies		0.61%	7.26% - 2029 G-Sec	SOV	0.23%
Retailing		2.96%	6.84% - 2022 G-Sec	SOV	0.01%
Future Retail		1.33%	State Government Bond		0.16%
Avenue Supermarts		0.91%	8.68% Tamil Nadu SDL - 2021	SOV	0.16%
Future Consumer		0.72%	Net Cash and Cash Equivalent		5.77%
Auto Ancillaries		2.90%	Grand Total		100.00%
Apollo Tyres		1.05%			
MRF		0.73%			
Balkrishna Industries		0.59%			
Minda Industries		0.53%			

SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	120,000	NA	NA	290,000
Total Value as on April 30, 2019 (₹)	121,946	NA	NA	300,196
Fund Returns (%)	3.04	NA	NA	2.81
Total Value of CRISIL Hybrid 35+65 - Aggressive Index ⁵	126,300	NA	NA	324,372
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)⁷	9.96	NA	NA	9.28
Total Value of Nifty 50 ⁸	129,345	NA	NA	341,931
Nifty 50 (%)⁸	14.87	NA	NA	13.83

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

INDUSTRY ALLOCATION

Banks	21.44%	Hotels, Resorts And Other Recreational Activities	2.44%
Finance	7.76%	Gas	1.89%
Software	7.09%	Consumer Durables	1.75%
Consumer Non Durables	6.37%	Industrial Capital Goods	1.14%
Petroleum Products	5.72%	Chemicals	1.06%
Pharmaceuticals	3.36%	Power	0.98%
Retailing	2.96%	Cement	0.82%
Auto Ancillaries	2.90%	Auto	0.76%
Construction Project	2.52%	Transportation	0.74%
		Industrial Products	0.52%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
IDFC Hybrid Equity Fund - Growth ¹	-1.60%	NA	NA	6.18%	9,840	NA	NA	11,500
CRISIL Hybrid 35+65 - Aggressive Index ⁵	6.51%	NA	NA	12.97%	10,651	NA	NA	13,290
Nifty 50 TRI ⁸	10.84%	NA	NA	18.25%	11,084	NA	NA	14,781

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The portfolio shall be rebalanced on the first business day of every month.

¹Benchmark Returns. ⁵Alternate Benchmark Returns.

⁶CRISIL Balanced Fund Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 2018.

⁷The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

⁸Mr. Suyash Choudhary no longer manages the debt portion of the fund. For details please refer Notice (<https://www.idfcmf.com/uploads/201120181124Change-in-the-Fund-Manager-for-the-Debt-Portion-of-IDFC-Hybrid-Equity-Fund.pdf>)

IDFC Regular Savings Fund

(previously known as IDFC Monthly Income Plan)

An open ended hybrid scheme investing predominantly in debt instruments

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 201.01 Crores

Month end AUM: ₹ 201.20 Crores

Inception Date: 25 February 2010

Fund Manager: Equity Portion: Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Debt Portion: Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter:

Modified Duration	2.61 years
Average Maturity	3.65 years
Yield to Maturity*	8.03%

*Monthly income is not assured and is subject to availability of distributable surplus

Expense Ratio

Regular	2.14%
Direct	1.32%

Benchmark: CRISIL Hybrid 85+15 - Conservative Index³

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly, Regular

Exit Load: In respect of each purchase of Units:

- For 10% of investment : Nil
- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

NAV (₹)

Regular Plan	Dividend	12.6104
Regular Plan	Growth	21.4879
Regular Plan	Quarterly Dividend	12.8254



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

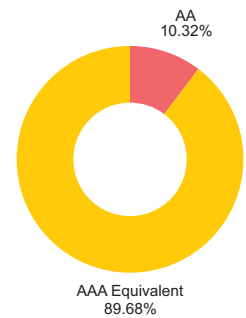
- To provide regular income and capital appreciation over medium to long term.
- Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		56.34%	Petroleum Products		2.24%
HDFC	AAA	9.99%	*Reliance Industries		2.24%
National Highways Auth of Ind	AAA	9.86%	Industrial Products		0.91%
Power Grid Corporation of India	AAA	7.49%	Alia Engineering		0.52%
Kotak Mahindra Prime	AAA	7.38%	Supreme Industries		0.39%
Tata Power Company	AA	7.24%	Pharmaceuticals		0.84%
Power Finance Corporation	AAA	3.90%	Aurobindo Pharma		0.52%
REC	AAA	2.88%	IPCA Laboratories		0.32%
NABARD	AAA	2.52%	Cadila Healthcare		0.00%
Reliance Industries	AAA	2.47%	Consumer Durables		0.64%
LIC Housing Finance	AAA	1.33%	*Titan Company		0.64%
Blue Dart Express	AA	0.72%	Chemicals		0.55%
Bajaj Housing Finance	AAA	0.30%	Fine Organic Industries		0.55%
Gruh Finance	AAA	0.25%	Construction Project		0.54%
Certificate of Deposit		4.66%	Larsen & Toubro		0.54%
NABARD	A1+	4.66%	Retailing		0.26%
Zero Coupon Bond		0.57%	Avenue Supermarts		0.26%
Bajaj Finance	AAA	0.57%	Auto		0.25%
Equity		22.83%	Maruti Suzuki India		0.25%
Banks		8.08%	Mahindra & Mahindra		0.00%
*ICICI Bank		2.11%	Auto Ancillaries		0.01%
*HDFC Bank		2.07%	MRF		0.01%
*Axis Bank		1.10%	Net Cash and Cash Equivalent		15.59%
*Kotak Mahindra Bank		1.04%	Grand Total		100.00%
*State Bank of India		0.89%			
City Union Bank		0.48%	*Top 10 Equity Holdings		
RBL Bank		0.38%			
Consumer Non Durables		5.12%			
*ITC		1.20%			
*Hindustan Unilever		1.05%			
Marico		0.61%			
Colgate Palmolive (India)		0.53%			
GlaxoSmithKline Consumer Healthcare		0.44%			
Dabur India		0.44%			
Nestle India		0.43%			
Britannia Industries		0.41%			
Software		3.40%			
*Infosys		1.49%			
Tata Consultancy Services		0.45%			
Tech Mahindra		0.44%			
Wipro		0.37%			
Majesco		0.33%			
NIIT Technologies		0.31%			

Asset Quality



SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,110,000
Total Value as on April 30, 2019 (₹)	124,725	391,289	711,105	1,115,422	NA	1,658,527
Fund Returns (%)	7.44	5.51	6.74	7.98	NA	8.45
Total Value of CRISIL Hybrid 85+15 - Conservative Index ³	125,903	400,760	736,321	1,151,212	NA	1,690,214
CRISIL Hybrid 85+15 - Conservative Index Returns (%)³	9.32	7.11	8.14	8.87	NA	8.84
Total Value of CRISIL 10 Year Gilt Index ^{##}	125,964	386,770	701,256	1,061,478	NA	1,519,394
CRISIL 10 Year Gilt Index Returns (%)^{##}	9.42	4.73	6.19	6.59	NA	6.63

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 30th April 2019

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	Since Inception Feb 25, 2010
IDFC Regular Savings Fund	5.50%	7.49%	9.03%	8.69%	10,550	12,421	15,412	21,488
CRISIL Hybrid 85+15 - Conservative Index ³	7.86%	8.54%	9.81%	8.59%	10,786	12,791	15,970	21,309
10 Year GOI ^{##}	8.98%	5.77%	7.95%	6.30%	10,898	11,834	14,665	17,516

Performance based on NAV as on 30/04/2019.

Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

[#]Benchmark Returns. ^{##}Alternate Benchmark Returns.

³CRISIL MIP Blended Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 2018

IDFC Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund - equity funds and debt funds excluding Gold ETF.

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

IDFC Asset Allocation Fund - Conservative Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 14.31 Crores

Month end AUM: ₹ 14.32 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Expense Ratio

Regular	0.75%
Direct	0.06%

Benchmark: 15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

SIP (Minimum Amount): ₹1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep)

Exit Load: 1.50% if redeemed before 18 months from the date of allotment.

NAV (₹)

Regular Plan	Growth	21.1684
Regular Plan	Dividend	14.8280



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FUND FEATURES

IDFC Asset Allocation Fund - Moderate Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 39.00 Crores

Month end AUM: ₹ 39.07 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Expense Ratio

Regular	1.02%
Direct	1.34%

Benchmark: 40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

SIP (Minimum Amount): ₹1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

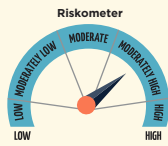
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep)

Exit Load: 1.50% if redeemed before 18 months from the date of allotment.

NAV (₹)

Regular Plan	Growth	22.5185
Regular Plan	Dividend	16.2456



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FUND FEATURES

IDFC Asset Allocation Fund - Aggressive Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 16.83 Crores

Month end AUM: ₹ 16.66 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Expense Ratio

Regular	1.61%
Direct	0.64%

Benchmark: 65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

SIP (Minimum Amount): ₹1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep)

Exit Load: 1.50% if redeemed before 18 months from the date of allotment.

NAV (₹)

Regular Plan	Growth	23.0479
Regular Plan	Dividend	16.7159



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	1.40%	1.28%	0.60%
Clearing Corporation of India	1.40%	1.28%	0.60%
Debt	76.81%	56.52%	28.67%
IDFC Low Duration Fund	45.98%	34.95%	11.28%
IDFC Bond Fund - Short Term Plan	25.49%	20.53%	16.57%
IDFC Cash Fund	5.34%	1.04%	0.81%
Equity	21.58%	41.86%	70.82%
IDFC Core Equity Fund	6.29%	10.50%	9.39%
IDFC Sterling Value Fund	-	9.96%	20.43%
IDFC Multi Cap Fund	6.27%	10.47%	20.36%
IDFC Large Cap Fund	9.02%	10.93%	20.64%
Net Current Asset	0.22%	0.34%	-0.08%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES

Particulars	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

IDFC Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme

30th April 2019



IDFC MUTUAL FUND

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Asset Allocation Fund - CP**	4.95%	7.79%	8.95%	8.47%	10,495	12,525	15,356	21,168
15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices**	6.21%	7.98%	9.47%	8.39%	10,621	12,594	15,724	21,015
CRISIL 10 Year Gilt Index**	8.98%	5.77%	7.95%	6.33%	10,898	11,834	14,665	17,613

*Since Inception Regular Plan - Growth Feb 11, 2010.

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Asset Allocation Fund - MP**	2.78%	8.04%	9.53%	9.20%	10,278	12,615	15,770	22,519
40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices**	6.19%	7.98%	9.46%	8.39%	10,619	12,591	15,720	21,010
CRISIL 10 Year Gilt Index**	8.98%	5.77%	7.95%	6.33%	10,898	11,834	14,665	17,613

*Since Inception Regular Plan - Growth Feb 11, 2010.

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Asset Allocation Fund - AP**	-0.26%	8.46%	10.05%	9.48%	9,974	12,761	16,149	23,048
65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices**	5.46%	12.18%	12.34%	10.34%	10,546	14,121	17,898	24,778
CRISIL 10 Year Gilt Index**	8.98%	5.77%	7.95%	6.33%	10,898	11,834	14,665	17,613

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages.

#Benchmark Returns. ##Alternate Benchmark Returns.

*Inception Date of Regular Plan - Growth Feb 11, 2010.

**The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

§Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of CRISIL Hybrid 85+15 Conservative Index (Benchmark for IDFC Asset Allocation Fund- Conservative Plan and IDFC Asset Allocation Fund- Moderate Plan) and CRISIL Hybrid 35+65 - Aggressive Index (Benchmark for IDFC Asset Allocation Fund - Aggressive Plan)

IDFC All Season Bond Fund

An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund

30th April 2019

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic) | **Monthly Avg AUM:** ₹ 143.53 Crores | **Month end AUM:** ₹ 144.46 Crores

Inception Date: 13 September 2004 | **Fund Manager:** Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter	Asset Quality		Expense Ratio		
Standard Deviation (Annualized)	1.62%	AAA Equivalent	100%	Regular	0.47%
Modified Duration	2.80 years	AA+	-	Direct	0.09%
Average Maturity	3.46 years	AA	-		
Yield to Maturity	8.12%				

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f. 30th November 2015) | **SIP (Minimum Amount):** ₹ 1,000/- | **SIP Frequency:** Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment. | **Investment Objective:** Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter | **Option Available:** Growth, Dividend - Daily, Weekly, Fortnightly, Quarterly, Half Yearly, Annual & Periodic

Exit Load: 0.50% if redeemed or switched before 3 months (w.e.f. 09th October 2013)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.8102
Regular Plan	Dividend	Quarterly	12.4918
Regular Plan	Dividend	Half Yearly	11.7196
Regular Plan	Dividend	Annual	11.6221
Regular Plan	Dividend	Fortnightly	10.9534
Regular Plan	Dividend	Daily	10.9467
Regular Plan	Dividend	Weekly	10.9255
Regular Plan	Dividend	Periodic	14.2448

This product is suitable for investors who are seeking*:

- To generate short to medium term optimal returns.
- Investment in debt oriented schemes of IDFC Mutual Fund.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV
Mutual Fund Units	99.96%
IDFC Bond Fund - Short Term Plan	64.29%
IDFC Banking & PSU Debt Fund	35.68%
Net Cash and Cash Equivalent	0.04%
Grand Total	100.00%

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC All Seasons Bond Fund*	7.94%	7.00%	7.87%	7.50%	10,794	12,253	14,610	28,810
CRISIL Short Term Bond Fund Index#	8.03%	7.41%	8.21%	7.48%	10,803	12,395	14,840	28,746
CRISIL 1 Year T-Bill**	7.32%	6.70%	7.34%	6.17%	10,732	12,148	14,253	24,010

Performance based on NAV as on 30/04/2019. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages. #Benchmark Returns. **Alternate Benchmark Returns.

*Inception Date of Regular Plan - Growth Sep 13, 2004.

Equity Snapshot as on 30th April 2019

Market Cap Positioning	Scheme Name	Investment Style	Inception Date	Month End AUM (Gr.)	Benchmark	Top 5 Holdings			Top 5 Industry		Ratios			Fund Managers
						Top 5 Holdings	Industry	(% of NAV)	Industry	(% of NAV)	Beta	Annualized Standard Deviation	Sharpe	
Large and Mid cap	IDFC Core Equity Fund (Previously known as IDFC Classic Equity Fund)	Large Cap	09-Aug-05	2,954	S&P BSE 200 TRI	HDFC Bank Limited	Banks	6.62%	Banks	25.66%	0.99	13.09%	0.58	Anoop Bhaskar
		Mid Cap				ICICI Bank Limited	Banks	6.42%	Pharmaceuticals	9.17%				
Small Cap	State Bank of India	Banks				4.29%	Auto Ancillaries	6.29%						
Multicap	IDFC Multi Cap Fund (Previously known as IDFC Premier Equity Fund)	Large Cap	28-Sep-05	5,521	S&P BSE 500 TRI	Axis Bank Limited	Software	3.86%	Software	5.56%	0.96	13.72%	0.25	Anoop Bhaskar, Kartik Mehta
		Mid Cap				Axis Bank Limited	Banks	6.40%	Consumer Durables	10.59%				
Small Cap	3M India Limited	Commercial Services				4.02%	Finance	6.32%						
Value	IDFC Sterling Value Fund (Previously known as IDFC Sterling Equity Fund)	Large Cap	07-Mar-08	3,200	S&P BSE 500 TRI	Infosys Limited	Software	3.74%	Industrial Products	5.84%	1.10	16.19%	0.54	Anoop Bhaskar, Daylynn Pinto
		Mid Cap				Future Retail Limited	Retailing	3.97%	Banks	13.23%				
Small Cap	RBL Bank Limited	Banks				3.18%	Auto Ancillaries	9.32%						
Large cap	IDFC Large Cap Fund (Previously known as IDFC Equity Fund)	Large Cap	09-Jun-06	418	S&P BSE 100 TRI	Axis Bank Limited	Banks	2.82%	Consumer Non Durables	15.48%	0.94	12.05%	0.55	Sumit Agrawal, Arpit Kapoor
		Mid Cap				ICICI Bank Limited	Banks	2.67%	Software	14.96%				
Small Cap	Reliance Industries Limited	Petroleum Products				7.13%	Petroleum Products	7.13%						
Focused	IDFC Focused Equity Fund	Large Cap	16-Mar-06	1,632	Nifty 50 TRI	State Bank of India	Banks	5.10%	Construction Project	5.90%	0.85	12.98%	0.58	Sumit Agrawal
		Mid Cap				ICICI Bank Limited	Banks	8.11%	Consumer Non Durables	23.71%				
Small Cap	Axis Bank Limited	Banks				7.24%	Consumer Non Durables	16.17%						
ELSS	IDFC Tax Advantage (ELSS) Fund	Large Cap	26-Dec-08	1,996	S&P BSE 200 TRI	Reliance Industries Limited	Petroleum Products	6.83%	Finance	14.42%	1.01	14.04%	0.62	Daylynn Pinto
		Mid Cap				Nestle India Limited	Consumer Non Durables	5.94%	Software	10.08%				
Small Cap	Fine Organic Industries Limited	Chemicals				4.97%	Petroleum Products	6.83%						
Sectoral	IDFC Infrastructure Fund	Large Cap	08-Mar-11	925	Nifty Infrastructure TRI	ICICI Bank Limited	Banks	6.43%	Construction Project	22.80%	1.08	19.26%	0.33	Rajendra Mishra
		Mid Cap				HDFC Bank Limited	Banks	4.06%	Software	8.06%				
Small Cap	State Bank of India	Banks				4.04%	Petroleum Products	6.55%						

Ratios calculated on the basis of 3 years history of monthly data
 ^Ratios calculated on the basis of monthly data Since Inception

Debt Snapshot as on 30th April 2019

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Yield to Maturity	Expense Ratio -Regular	Expense Ratio -Direct	Exit Load	Fund Manager
Liquidity	IDFC Overnight Fund	Overnight Fund	58	AAA = 100	TRI Party Repo : 99.97 CP : 44.53 CD : 34.27 CB : 18.51 CB Repo : 3.05 TB : 0.15	2 days	2 days	6.00%	0.20%	0.10%	Nil	Brijesh Shah
	IDFC Cash Fund	Liquid Fund	9,889	AAA = 100	CB : 55.63 CD : 26.33 CP : 11.60 ZCB : 7.68	31 days	30 days	7.04%	0.12%	0.07%	Nil	Harshal Joshi & Anurag Mittal
FD ^s (Lower Volatility)	IDFC Ultra Short Term Fund	Ultra Short Duration	1,986	AAA = 100	CB : 36.26 CD : 32.36 CP : 18.32 ZCB : 9.62 SDL : 0.04	138 days	131 days	7.62%	0.30%	0.15%	Nil	Harshal Joshi
	IDFC Low Duration Fund (previously known as Ultra short term fund)	Low Duration Fund	3,386	AAA = 98.10 AA = 1.90	CD : 32.36 CP : 18.32 ZCB : 9.62 SDL : 0.04	302 days	283 days	7.75%	0.49%	0.31%	Nil	Anurag Mittal
	IDFC Money Manager Fund (previously known as IDFC Money Manager Fund - TP)	Money Market Fund	1,724	AAA = 97.10 AA+ = 2.90	CD : 51.05 CP : 44.51 CB : 2.90	203 days	202 days	7.55%	0.99%	0.37%	Nil	Anurag Mittal & Harshal Joshi
	IDFC Banking and PSU Debt Fund++	-The Fund will predominantly invest in money market and debt instruments of Banks, PSU and PFI.	5,099	AAA = 100	CB : 91.52 ZCB : 4.61 SDL : 0.31 CD : 0.27	3.79 years	3.05 years	8.15%	0.55%	0.30%	Nil	Anurag Mittal
	IDFC Corporate Bond Fund	-A dedicated Corporate Bond portfolio	15,979	AAA = 100	CB : 75.03 CD : 13.53 CP : 5.95 ZCB : 5.10	0.95 years	0.86 years	8.00%	0.57%	0.26%	Nil	Anurag Mittal
	IDFC Bond Fund - Short Term	-A Short term income fund -Macaulay duration between 1-3 years -Mix of short duration debt and money market instruments	6,985	AAA = 100	CB : 82.86 CP : 7.14 CD : 6.86	2.03 years	1.72 years	8.02%	0.79%	0.28%	Nil	Suyash Choudhary
	IDFC Bond Fund - Medium Term Plan (previously known as IDFC Super Saver Income Fund - Medium Term)	- An Active Short Term Fund - Macaulay duration between 3-4 years	2,344	AAA = 100	CB : 77.00 G Sec/SDL : 7.31 CP : 6.13 CD : 5.11 ZCB : 1.04	3.92 years	2.78 years	8.09%	1.41%	0.79%	Nil (w.e.f 15th Jan, 2019)	Suyash Choudhary
	IDFC All Seasons Bond Fund*	A FOF structure which typically invests in our debt schemes upto short term funds.	144	AAA = 100	IDFC Banking & PSU Debt Fund : 64.29 IDFC Bond Fund-Short Term Plan : 35.68	3.46 years	2.80 years	8.12%	0.47%	0.09%	0.50% for 3 Months	Harshal Joshi
	IDFC Credit Risk Fund	IDFC Credit opportunities fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.	1,331	AAA = 40.74 AA = 44.42 AA+ = 6.98 AA- = 7.85	CB : 85.36	2.65 years	1.95 years	8.84%	1.42%	0.57%	1% for 365 days	Arvind Subramanian & Khushboo Sharma
	FD Plus (Higher Volatility)	IDFC Government Securities Fund-Constant Maturity (previously known as IDFC G-Sec Fund-Short Term)	Gilt Fund with 10 year constant duration	37	AAA = 100	G Sec/SDL : 96.20	10.59 years	6.89 years	8.06%	0.50%	0.39%	Nil
IDFC Bond Fund - Income Plan (previously known as IDFC SSIF-Investment Plan)		- Actively managed Medium to Long Bond Fund - It can invest in a mix of corporate bonds and/or government securities	656	AAA = 100	CB : 63.59 G Sec/SDL : 34.07	8.54 years	5.71 years	8.32%	1.70%	1.13%	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Suyash Choudhary
IDFC Dynamic Bond Fund		- Actively managed Bond Fund - Positioned to take exposure across the yield curve depending upon the fund manager's underlying interest rate view	1,919	AAA = 100	CB : 64.01 G Sec/SDL : 33.63	8.16 years	5.51 years	8.30%	1.56%	0.89%	Nil	Suyash Choudhary
IDFC G-Sec Fund-Investment Plan		- Actively Managed Gilt Fund - Portfolio positioned depending on interest rate view	422	AAA = 100	G Sec/SDL : 97.36	9.38 years	6.28 Years	8.22%	0.97%	0.44%	Nil	Suyash Choudhary

CD: Certificate of Deposit, CP: Commercial Paper, CB: Corporate Bond, ZCB: Zero Coupon Bond
 Wherever applicable, GSec/SDL yields have been annualized. +Asset Quality calculated is for fixed income portion
 *Monthly income is not assured and is subject to availability of distributable surplus; **Has been changed to IDFC Banking & PSU debt fund w.e.f. 12th June '17
 *The expenses of the fund are borne out of the assets of the fund and above the expenses charged by the underlying schemes
 **The expenses of the fund are borne out of the assets of the fund and above the expenses charged by the underlying schemes
 *IDFs offer a fixed rate of return, while mutual fund returns are market linked. Bank fixed deposits are relatively safer as they are covered under Deposit Insurance and Credit Guarantee Corporation of India to the extent of Rs. 1 lakh per account
 Dividend frequency: D- Daily, W-Weekly, F-Fortnightly, M- Monthly, BtM-Bt-Monthly, Q- Quarterly, H-Half Yearly, A-Annual, R- Regular

Hybrid Snapshot as on 30th April 2019

Investment Bucket	Scheme Name	Positioning	AuM (crs)	Asset Quality(%) ⁺	Asset Allocation(%)	Std. Dev.	Average Maturity	Modified Duration	YTM	Exit Load	Fund Manager
HYBRID FUNDS [®]	IDFC Hybrid Equity Fund# (previously known as IDFC Balanced Fund)	IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	890	AAA = 92.46 AA+ = 7.54	Equity = 72.22 CB = 10.21 CP = 7.99 CD = 3.08 G-Sec/SDL = 0.74	-	3.29 years	2.38 years	7.92%	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Equity: Anoop Bhaskar Debt: Anurag Mittal (w.e.f. 21st Nov, 2018)
	IDFC Dynamic Equity Fund	- Dynamically invests between Equity and Debt - An Equity fund that buys less when markets are expensive and more when markets are cheap - Based on the model that tracks valuation of Nifty PE	1,112	AAA = 100	Net Equity = 44.92 Arbitrage = 21.96 CB = 22.45 CD = 1.79	6.20%	3.62 years	2.56 years	8.14%	Within 1 year ^{**} : - 10% of invst: Nil - Remaining invst: 1%	Equity: Arpit Kapoor & Sumit Agrawal Debt: Arvind Subramanian
	IDFC Equity Savings Fund\$ (previously known as IDFC Arbitrage Plus Fund)	IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	80	AAA = 86.24 AA+ = 13.76	Net Equity = 39.19 Arbitrage = 27.94 CB = 6.22	2.93%	68 days	62 days	7.84%	Within 1 year ^{**} : - 10% of invst: Nil - Remaining invst: 1%	Equity: Rajendra Mishra & Yogik Pitti Debt: Harshal Joshi
	IDFC Regular Savings Fund* (previously known as IDFC Monthly Income Plan)	Hybrid fund which offers 10% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	201	AAA = 89.69 AA = 10.31	CB = 56.34 Equity = 22.83 CD : 4.66 ZCB : 0.57	4.07%	3.65 years	2.61 years	8.03%	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Equity: Sumit Agrawal Debt: Anurag Mittal

*Monthly income is not assured and is subject to availability of distributable surplus; @ Quants for hybrid funds are only for the debt portion

Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Plan and for past the three years for Dynamic Equity Fund

Dividend frequency: D- Daily, W-Weekly, F-Fortnightly, M- Monthly, Bt-M-Bt-Monthly, Q- Quarterly, H-Half Yearly, A-Annual, R- Regular

\$IDFC Arbitrage Plus Fund has been repositioned as IDFC Equity Savings Fund w.e.f. April 30, 2018

*IDFC Balanced Fund has been repositioned as IDFC Hybrid Equity Fund w.e.f. April 30, 2018

IDFC Overnight Fund

An open-ended Debt Scheme investing in overnight securities

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category : Overnight | **Monthly Avg AUM :** ₹ 88.16 Crores | **Month end AUM :** ₹ 58.47 Crores

Inception Date : 18 January 2019 | **Fund Manager :** Mr. Brijesh Shah (w.e.f. 1st February 2019)

Other Parameter	Asset Allocation		Asset Quality		Expense Ratio		
Modified Duration	2 Day	NCA	0.03%	AAA Equivalent	100.00%	Regular	0.20%
Average Maturity	2 Day	TRI Party Repo	99.97%			Direct	0.10%
Yield to Maturity	6.00%						

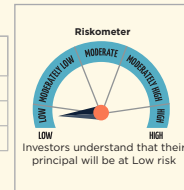
Benchmark: I - Nifty 1D Rate Index | **SIP (Minimum Amount):** ₹ 1,000/- | **SIP Frequency:** Monthly | **SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment. | **Investment Objective:** Refer Pg No from 43 to 44 | **Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter | **Option Available:** Growth, Dividend - Weekly, Monthly, Quarterly & Periodic | **Exit Load:** Nil.

PORTFOLIO

NAV (₹)

Name	Rating	% of NAV
Clearing Corporation of India Ltd		99.97%
TRI Party Repo Total		99.97%
Net Cash and Cash Equivalent		0.03%
Grand Total		100.00%

Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
Option	Growth	Dividend	Dividend	Dividend	Dividend
Freq	-	Daily	Weekly	Monthly	Periodic
NAV	1017.3890	1000.0000	1000.6263	1000.6285	1001.2880



This product is suitable for investors who are seeking:

- To generate short term optimal returns in line with overnight rates and high liquidity.
 - To invest in money market and debt instruments, with maturity of 1 day.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

IDFC Cash Fund

An Open Ended Liquid Fund

30th April 2019



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid | **Monthly Avg AUM:** ₹ 9,784.96 Crores | **Month end AUM:** ₹ 9,888.71 Crores | **Inception Date:** 2 July 2001

Fund Manager: Mr. Harshal Joshi (w.e.f. 15th September 2015) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter	Expense Ratio		
Standard Deviation (Annualized)	0.11%	Regular	0.12%
Modified Duration	30 days	Direct	0.07%
Average Maturity	31 days		
Yield to Maturity	7.04%		

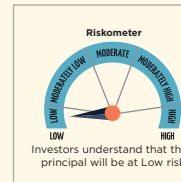
Benchmark: CRISIL Liquid Fund Index | **SIP (Minimum Amount):** ₹ 100/- | **SIP Frequency:** Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment. | **Investment Objective:** Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 100/- and any amount thereafter | **Option Available:** Growth, Dividend - Daily, Weekly, Monthly & Periodic | **Exit Load:** Nil

NAV (₹)

Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
Option	Growth	Dividend	Dividend	Dividend	Dividend
Freq	-	Daily	Weekly	Periodic	Monthly
NAV	2270.2786	1001.0846	1001.8610	1497.1031	1001.1052



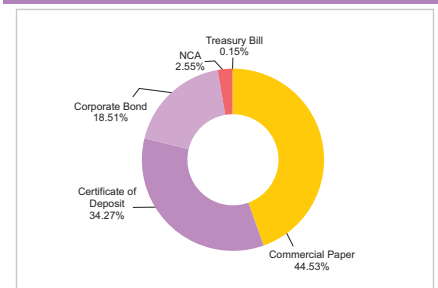
This product is suitable for investors who are seeking:

- To generate short term optimal returns with stability and high liquidity.
 - Investments in money market and debt instruments, with maturity up to 91 days.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

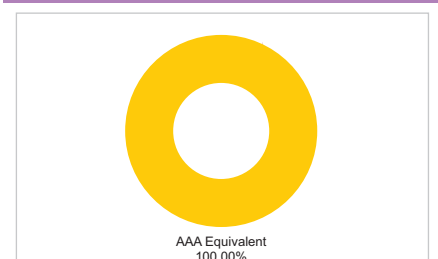
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper		44.53%	HDFC Bank	A1+	3.03%
NABARD	A1+	7.55%	Kotak Mahindra Bank	A1+	2.01%
Larsen & Toubro	A1+	5.51%	Corporate Bond		18.51%
Small Industries Dev Bank of India	A1+	5.05%	Power Finance Corporation	AAA	5.46%
Reliance Retail	A1+	5.03%	NABARD	AAA	3.59%
NTPC	A1+	4.77%	Kotak Mahindra Prime	AAA	3.03%
Reliance Industries	A1+	4.53%	HDFC	AAA	2.83%
National Housing Bank	A1+	3.51%	Sundaram Finance	AAA	1.01%
HDFC	A1+	3.50%	LIC Housing Finance	AAA	0.76%
Kotak Mahindra Investments	A1+	2.01%	Indian Railway Finance Corporation	AAA	0.56%
Kotak Mahindra Prime	A1+	2.01%	NTPC	AAA	0.35%
Export Import Bank of India	A1+	0.80%	Bajaj Finance	AAA	0.30%
Indian Oil Corporation	A1+	0.25%	HDB Financial Services	AAA	0.25%
Certificate of Deposit		34.27%	Power Grid Corporation of India	AAA	0.25%
Axis Bank	A1+	11.00%	M&M Financial Services	AAA	0.10%
ICICI Bank	A1+	10.06%	Treasury Bill		0.15%
Indian Bank	A1+	5.05%	91 Days Tbill - 2019	SOV	0.15%
Small Industries Dev Bank of India	A1+	3.12%	Net Cash and Cash Equivalent		2.55%
			Grand Total		100.00%

Asset Allocation



Asset Quality



IDFC Cash Fund

An Open Ended Liquid Fund
30th April 2019

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Cash Fund*	7.33%	7.05%	7.64%	7.81%	10,733	12,269	14,454	22,703
CRISIL Liquid Fund Index#	7.63%	7.18%	7.68%	7.56%	10,763	12,315	14,483	22,143
1 Year T-Bill##	7.33%	6.70%	7.34%	6.53%	10,733	12,148	14,253	19,936

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008.

IDFC Ultra Short Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months
30th April 2019



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with average maturity of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 2,024.20 Crores

Month end AUM: ₹ 1,986.02 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Other Parameter:

Modified Duration 131 days

Average Maturity 138 days

Yield to Maturity 7.62%

Expense Ratio

Regular 0.30%

Direct 0.15%

Benchmark: NIFTY Ultra Short Duration Debt Index (01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly, Quarterly & Periodic

Exit Load: Nil

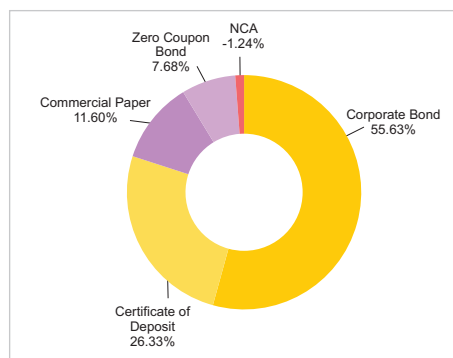
NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.6428
Regular Plan	Dividend	Daily	10.0299
Regular Plan	Dividend	Weekly	10.0300
Regular Plan	Dividend	Periodic	10.6487
Regular Plan	Dividend	Monthly	10.0306
Regular Plan	Dividend	Quarterly	10.1226

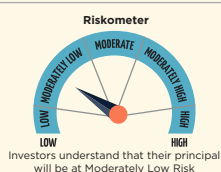
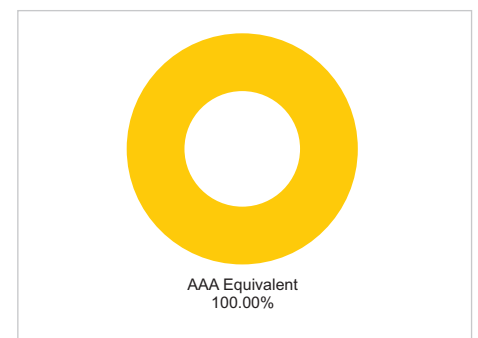
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond			Certificate of Deposit		
55.63%			26.33%		
Small Industries Dev Bank of India	AAA	11.32%	Axis Bank	A1+	10.95%
HDFC	AAA	9.55%	Kotak Mahindra Bank	A1+	4.93%
Indian Railway Finance Corporation	AAA	8.82%	NABARD	A1+	4.92%
Power Grid Corporation of India	AAA	6.07%	Bank of Baroda	A1+	3.68%
LIC Housing Finance	AAA	4.03%	ICICI Bank	A1+	1.85%
NABARD	AAA	3.28%	Commercial Paper		
HDB Financial Services	AAA	3.26%	11.60%		
Power Finance Corporation	AAA	2.77%	Kotak Mahindra Investments	A1+	6.93%
Kotak Mahindra Investments	AAA	2.50%	HDFC	A1+	2.43%
NTPC	AAA	1.26%	Export Import Bank of India	A1+	1.25%
Sundaram Finance	AAA	1.26%	HDB Financial Services	A1+	1.00%
Kotak Mahindra Prime	AAA	0.76%	Zero Coupon Bond		
REC	AAA	0.50%	7.68%		
Bajaj Finance	AAA	0.25%	LIC Housing Finance	AAA	7.68%
			Net Cash and Cash Equivalent		
			-1.24%		
			Grand Total		
			100.00%		

Asset Allocation



Asset Quality



This product is suitable for investors who are seeking*:

• To generate returns over short-term investment horizon with a low risk strategy

To invest in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

IDFC Low Duration Fund

(previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months
30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Low Duration

Monthly Avg AUM: ₹ 3,419.61 Crores

Month end AUM: ₹ 3,386.10 Crores

Inception Date: 17 January 2006

Fund Manager:

Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter:

Standard Deviation (Annualized) 0.62%

Modified Duration 283 days

Average Maturity 302 days

Yield to Maturity 7.75%

Expense Ratio

Regular 0.49%

Direct 0.31%

Benchmark: CRISIL Liquid Fund Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly, Quarterly & Periodic

Exit Load: Nil (Since 29th June 2012)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	26.5906
Regular Plan	Dividend	Daily	10.0712
Regular Plan	Dividend	Periodic	14.3579
Regular Plan	Dividend	Weekly	10.0997
Regular Plan	Dividend	Monthly	10.1086
Regular Plan	Dividend	Quarterly	10.7943



Investors understand that their principal will be at Moderately Low Risk

This product is suitable for investors who are seeking*:

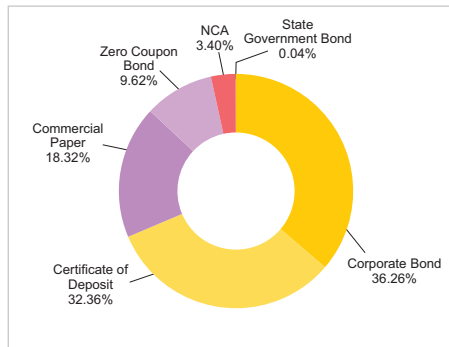
- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

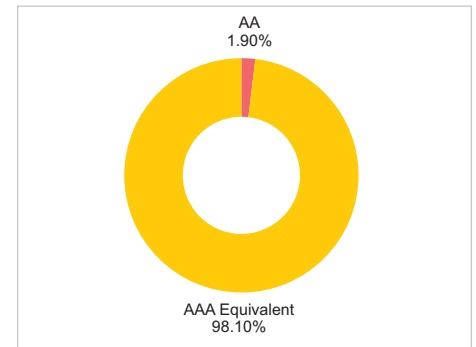
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		36.26%
Power Finance Corporation	AAA	6.35%
REC	AAA	5.86%
Reliance Industries	AAA	5.73%
NABARD	AAA	5.48%
Small Industries Dev Bank of India	AAA	3.40%
HDFC	AAA	2.96%
Indian Railway Finance Corporation	AAA	2.22%
JM Financial Credit Solution	AA	1.90%
LIC Housing Finance	AAA	1.48%
Sundaram Finance	AAA	0.74%
National Highways Auth of Ind	AAA	0.15%
Certificate of Deposit		32.36%
Axis Bank	A1+	9.89%
ICICI Bank	A1+	7.40%
NABARD	A1+	5.57%
Kotak Mahindra Bank	A1+	5.41%
Small Industries Dev Bank of India	A1+	4.09%
Commercial Paper		18.32%
HDFC	A1+	8.87%
Indian Oil Corporation	A1+	2.93%
Power Finance Corporation	A1+	2.91%
Kotak Mahindra Prime	A1+	2.17%
Kotak Mahindra Investments	A1+	1.44%
Zero Coupon Bond		9.62%
LIC Housing Finance	AAA	6.54%
Kotak Mahindra Investments	AAA	2.77%
HDB Financial Services	AAA	0.31%
State Government Bond		0.04%
7.55% Maharashtra SDL- 2021	SOV	0.04%
Net Cash and Cash Equivalent		3.40%
Grand Total		100.00%

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Low Duration Fund**	7.78%	7.54%	8.10%	7.64%	10,778	12,439	14,767	26,591
CRISIL Liquid Fund Index	7.62%	7.18%	7.68%	7.44%	10,762	12,315	14,483	25,961
1 Year T-Bill**	7.32%	6.70%	7.34%	6.34%	10,732	12,148	14,253	22,644

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

Benchmark Returns. *Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jan 17, 2006.

**The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. may 28, 2018.

IDFC Money Manager Fund

(The Fund has been repositioned as IDFC Money Manager Fund w.e.f. Monday, June 04, 2018)

An open ended debt scheme investing in money market instruments

30th April 2019



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 1,669.96 Crores

Month end AUM: ₹ 1,724.46 Crores

Inception Date: 18 February 2003

Fund Manager:

Mr. Anurag Mittal & Harshal Joshi (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized)	0.41%
Modified Duration	202 days
Average Maturity	203 days
Yield to Maturity	7.55%

Expense Ratio

Regular	0.99%
Direct	0.37%

Benchmark: CRISIL Liquid Fund Index (w.e.f 23rd July, 2015)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly & Periodic

Exit Load: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.9058
Regular Plan	Dividend	Monthly	10.2548
Regular Plan	Dividend	Daily	10.0994
Regular Plan	Dividend	Weekly	10.1247
Regular Plan	Dividend	Periodic	13.8903



This product is suitable for investors who are seeking*:

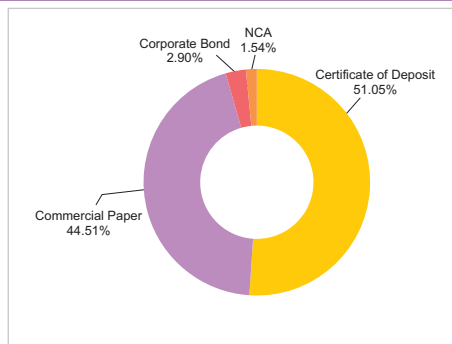
- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

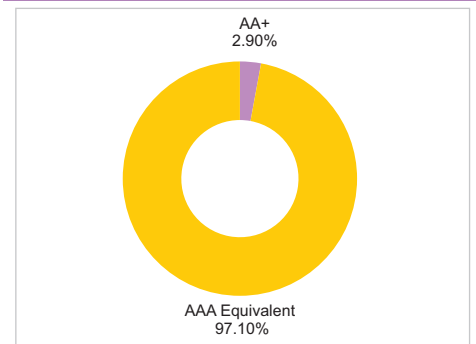
PORTFOLIO

Name	Rating	% of NAV
Certificate of Deposit		
NABARD	A1+	10.91%
ICICI Bank	A1+	10.60%
Axis Bank	A1+	10.47%
Kotak Mahindra Bank	A1+	7.77%
Small Industries Dev Bank of India	A1+	7.21%
HDFC Bank	A1+	4.09%
Commercial Paper		
Power Finance Corporation	A1+	11.15%
HDFC	A1+	10.89%
National Housing Bank	A1+	8.62%
HDB Financial Services	A1+	4.25%
Kotak Mahindra Investments	A1+	4.24%
Kotak Mahindra Prime	A1+	4.21%
Export Import Bank of India	A1+	1.15%
Corporate Bond		
Mahindra Rural Housing Finance	AA+	2.90%
Net Cash and Cash Equivalent		
		1.54%
Grand Total		100.00%

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Money Manager Fund**	6.74%	6.64%	7.33%	6.77%	10,674	12,128	14,249	28,906
CRISIL Liquid Fund Index*	7.62%	7.18%	7.68%	6.89%	10,762	12,315	14,483	29,440
1 Year T-Bill**	7.32%	6.70%	7.34%	6.04%	10,732	12,148	14,253	25,864

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Feb 18, 2003.

^The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

IDFC Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
30th April 2019



FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 4,660.91 Crores

Month end AUM: ₹ 5,098.77 Crores

Inception Date: 7 March 2013

Fund Manager:

Mr. Anurag Mittal (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized) 2.42%

Modified Duration 3.05 years

Average Maturity 3.79 years

Yield to Maturity 8.15%

Expense Ratio

Regular 0.55%

Direct 0.30%

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f. 12th June 2017)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	16.0173
Regular Plan	Dividend	-	11.6522
Regular Plan	Dividend	Fortnightly	10.2131
Regular Plan	Dividend	Daily	10.1512
Regular Plan	Dividend	Monthly	10.2899
Regular Plan	Dividend	Quarterly	10.6510
Regular Plan	Dividend	Annual	10.2278



Investors understand that their principal will be at Moderate Risk.

This product is suitable for investors who are seeking*:

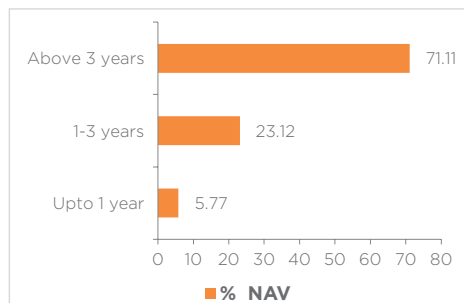
- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

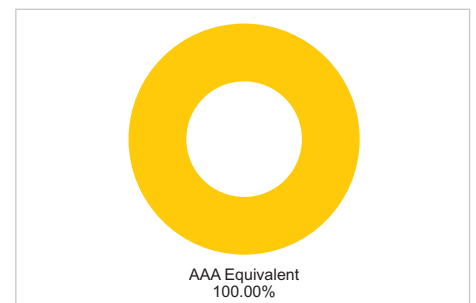
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		91.52%
NABARD	AAA	11.61%
Axis Bank	AAA	9.47%
Indian Railway Finance Corporation	AAA	8.69%
Export Import Bank of India	AAA	8.26%
Power Finance Corporation	AAA	8.11%
REC	AAA	6.13%
Reliance Industries	AAA	6.09%
Power Grid Corporation of India	AAA	5.93%
Housing & Urban Development Corporation	AAA	5.69%
LIC Housing Finance	AAA	5.42%
Bharat Petroleum Corporation	AAA	3.73%
ICICI Bank	AAA	3.56%
Small Industries Dev Bank of India	AAA	2.70%
HDFC	AAA	1.88%
National Highways Auth of Ind	AAA	1.34%
NTPC	AAA	1.12%
NHPC	AAA	1.09%
Bajaj Finance	AAA	0.39%
Larsen & Toubro	AAA	0.29%
Tata Sons Private	AAA	0.04%
Zero Coupon Bond		4.61%
HDB Financial Services	AAA	2.85%
Sundaram Finance	AAA	0.99%
LIC Housing Finance	AAA	0.77%
State Government Bond		0.31%
8.10% TAMIL NADU SDL - 2023	SOV	0.27%
8.48% Tamilnadu SDL - 2023	SOV	0.04%
Certificate of Deposit		0.27%
Small Industries Dev Bank of India	A1+	0.27%
Net Cash and Cash Equivalent		3.29%
Grand Total		100.00%

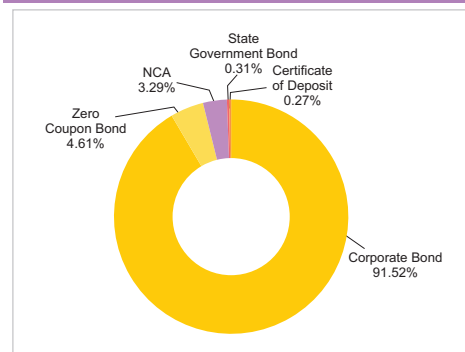
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Banking & PSU Debt Fund*	8.98%	6.98%	7.71%	7.96%	10,898	12,247	14,503	16,017
CRISIL Short Term Bond Fund Index*	8.03%	6.67%	7.38%	7.74%	10,803	12,139	14,276	15,819
1 Year T-Bill**	7.32%	6.70%	7.34%	7.10%	10,732	12,148	14,253	15,250

Current Index performance adjusted for the period from since inception to June 12, 2017 with the performance of CRISIL Short Term Bond Fund Index (Benchmark) & 1 Year T-Bill (Alternate Benchmark)

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Current Index performance adjusted for the period from since inception to June 12, 2017 with the performance of CRISIL Liquid Fund Index (Benchmark)

Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Mar 07, 2013.

The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017.

IDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

30th April 2019



FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 15,627.73 Crores

Month end AUM: ₹ 15,978.53 Crores

Inception Date: 12 January 2016

Fund Manager:

Mr. Anurag Mittal (w.e.f. 12th January 2016)

Other Parameter:

Standard Deviation (Annualized) 1.24%

Modified Duration 0.86 years

Average Maturity 0.95 years

Yield to Maturity 8.00%

Expense Ratio

Regular 0.57%

Direct 0.26%

Benchmark: CRISIL Short Term Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Dividend-Monthly, Quarterly, Half Yearly, Annual & Periodic

Exit Load: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.7745
Regular Plan	Dividend	-	N.A
Regular Plan	Dividend	Periodic	12.2101
Regular Plan	Dividend	Monthly	10.5226
Regular Plan	Dividend	Half Yearly	10.7315
Regular Plan	Dividend	Quarterly	10.5556
Regular Plan	Dividend	Annual	10.2628



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

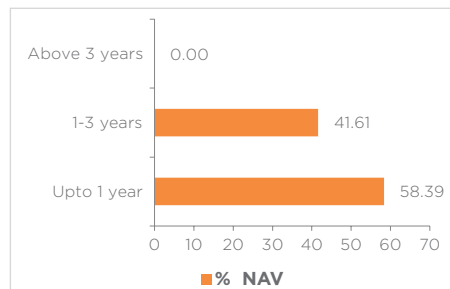
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

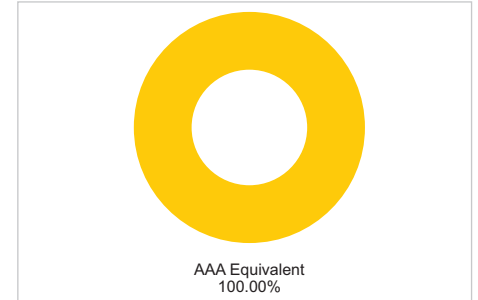
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		75.03%	Axis Finance	AAA	0.16%
NABARD	AAA	10.25%	Housing & Urban Development Corporation	AAA	0.15%
Power Finance Corporation	AAA	9.29%	NTPC	AAA	0.06%
HDFC	AAA	9.11%	Certificate of Deposit		13.53%
REC	AAA	7.20%	Axis Bank	A1+	8.07%
LIC Housing Finance	AAA	6.83%	ICICI Bank	A1+	2.31%
Indian Railway Finance Corporation	AAA	6.74%	Small Industries Dev Bank of India	A1+	1.35%
HDB Financial Services	AAA	5.73%	NABARD	A1+	1.12%
Small Industries Dev Bank of India	AAA	3.64%	Kotak Mahindra Bank	A1+	0.68%
Bajaj Finance	AAA	2.68%	Commercial Paper		5.85%
Power Grid Corporation of India	AAA	1.91%	HDFC	A1+	2.05%
Tata Sons Private	AAA	1.76%	Kotak Mahindra Prime	A1+	1.75%
Larsen & Toubro	AAA	1.40%	Kotak Mahindra Investments	A1+	0.73%
Export Import Bank of India	AAA	1.38%	Sundaram Finance	A1+	0.73%
National Housing Bank	AAA	1.38%	HDB Financial Services	A1+	0.59%
Reliance Industries	AAA	1.19%	Zero Coupon Bond		3.10%
Kotak Mahindra Prime	AAA	1.09%	Kotak Mahindra Investments	AAA	1.16%
Gruh Finance	AAA	1.00%	Kotak Mahindra Prime	AAA	0.67%
M&M Financial Services	AAA	0.46%	LIC Housing Finance	AAA	0.66%
*Nabha Power	AAA(SO)	0.42%	HDFC	AAA	0.32%
Sundaram Finance	AAA	0.31%	Bajaj Finance	AAA	0.28%
Mahindra Vehicle Mfg	AAA	0.31%	Net Cash and Cash Equivalent		2.49%
L & T Housing Finance	AAA	0.31%	Grand Total		100.00%
NHPC	AAA	0.27%			

*Corporate guarantee from L&T

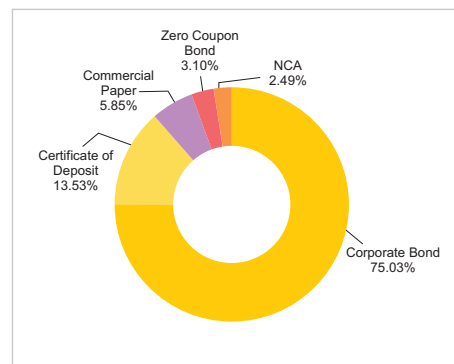
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Corporate Bond Fund*	7.71%	7.55%	NA	7.71%	10,771	12,441	NA	12,775
CRISIL Short Term Bond Fund Index#	8.03%	7.41%	NA	7.59%	10,803	12,395	NA	12,729
1 Year T-Bill##	7.32%	6.70%	NA	6.78%	10,732	12,148	NA	12,415

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jan 12, 2016.

IDFC Credit Risk Fund

(previously known as IDFC Credit Opportunities Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 1,317.25 Crores

Month end AUM: ₹ 1,331.37 Crores

Inception Date: 03 March 2017

Fund Manager: Mr. Arvind Subramanian (w.e.f. 03rd March 2017) and Khushboo Sharma (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized)	1.31%
Modified Duration	1.95 years
Average Maturity	2.65 years
Yield to Maturity	8.84%

Expense Ratio

Regular	1.42%
Direct	0.57%

Benchmark: 80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & Dividend (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.3560
Regular Plan	Dividend	Periodic	11.3560
Regular Plan	Dividend	Annual	10.1374
Regular Plan	Dividend	Half Yearly	10.1730
Regular Plan	Dividend	Quarterly	10.2261



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

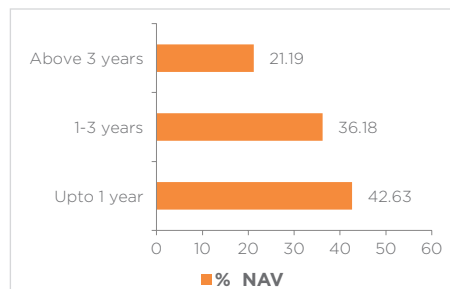
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

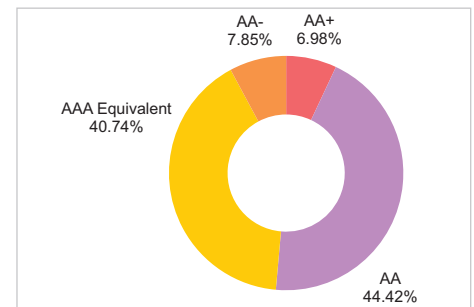
Name	Rating	% of NAV
Corporate Bond		85.36%
IndusInd Bank	AA	8.40%
Indian Railway Finance Corporation	AAA	6.00%
Piramal Enterprises	AA	5.62%
Tata Housing Development Company	AA	5.55%
Reliance Industries	AAA	5.25%
Axis Bank	AA+	4.74%
Afcons Infrastructure	AA	4.06%
IndoStar Capital Finance	AA-	3.74%
Power Finance Corporation	AAA	3.68%
REC	AAA	3.67%
*Walwhan Renewable Energy	AA(SO)	3.60%
Hindalco Industries	AA	3.45%
IIFL Home Finance	AA	3.35%
Tata Power Company	AA-	2.26%
Mahindra Rural Housing Finance	AA+	2.24%
NABARD	AAA	2.24%
Tata Power Company	AA	2.18%
HDFC	AAA	1.89%
Tata Motors	AA	1.89%
Vedanta	AA	1.88%
L & T Housing Finance	AAA	1.86%
Vodafone Idea	AA-	1.85%
*Tata Power Renewable Energy	AA(SO)	1.81%
National Highways Auth of Ind	AAA	1.50%
JM Financial Credit Solution	AA	1.50%
Tata Steel	AA	1.13%
Net Cash and Cash Equivalent		14.64%
Grand Total		100.00%

*Corporate Guarantee from Tata Power

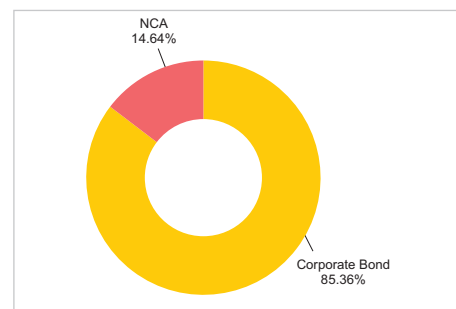
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Credit Risk Fund*	6.43%	NA	NA	6.07%	10,643	NA	NA	11,356
80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index#	7.06%	NA	NA	6.94%	10,706	NA	NA	11,560
1 Year T-Bill##	7.32%	NA	NA	6.57%	10,732	NA	NA	11,473

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Mar 3, 2017.

IDFC Bond Fund – Short Term Plan



(IDFC MMF IP has been merged with IDFC Bond Fund – Short Term Plan w.e.f. May 14, 2018)
(previously known as IDFC Super Saver Income Fund – Short Term Plan)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years

IDFC MUTUAL FUND

30th April 2019

FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. The average portfolio maturity will not ordinarily exceed around 2 years.

Category: Short Duration

Monthly Avg AUM: ₹ 6,615.50 Crores

Month end AUM: ₹ 6,985.44 Crores

Inception Date: 14 December 2000

Fund Manager:

Mr. Suyash Choudhary (Since 11th March 2011)

Other Parameter:

Standard Deviation (Annualized) 1.47%

Modified Duration 1.72 years

Average Maturity 2.03 years

Yield to Maturity 8.02%

Expense Ratio

Regular 0.79%

Direct 0.28%

Benchmark: CRISIL AAA Short Term Index

(w.e.f. 26th September 2016)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Fortnightly (Payout, Reinvestment & Sweep), Monthly & Periodic

Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.0851
Regular Plan	Dividend	Monthly	10.1694
Regular Plan	Dividend	Fortnightly	10.2958
Regular Plan	Dividend	Periodic	14.1312
Regular Plan	Dividend	Quarterly	10.1331
Regular Plan	Dividend	Annual	10.0871



This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

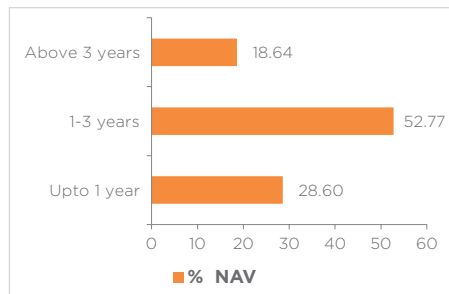
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



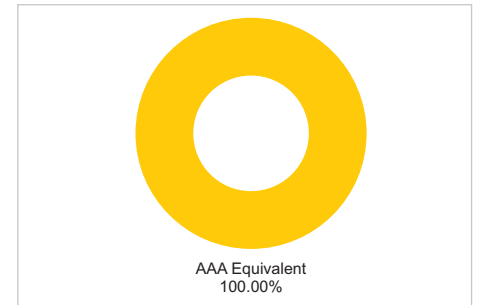
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		82.86%
Reliance Industries	AAA	11.45%
NABARD	AAA	11.26%
Power Finance Corporation	AAA	8.39%
REC	AAA	8.36%
National Highways Auth of Ind	AAA	6.76%
Indian Railway Finance Corporation	AAA	6.58%
HDFC	AAA	6.45%
LIC Housing Finance	AAA	5.13%
Small Industries Dev Bank of India	AAA	4.25%
Power Grid Corporation of India	AAA	3.83%
HDB Financial Services	AAA	3.15%
Larsen & Toubro	AAA	2.85%
Kotak Mahindra Prime	AAA	1.93%
Bajaj Finance	AAA	0.92%
Export Import Bank of India	AAA	0.71%
NTPC	AAA	0.45%
M&M Financial Services	AAA	0.36%
Commercial Paper		7.14%
HDFC	A1+	3.78%
Kotak Mahindra Prime	A1+	3.36%
Certificate of Deposit		6.86%
Axis Bank	A1+	5.14%
ICICI Bank	A1+	1.72%
Net Cash and Cash Equivalent		3.14%
Grand Total		100.00%

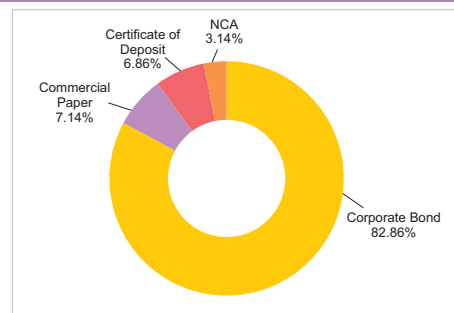
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Bond Fund – Short Term Plan*	7.97%	7.04%	7.82%	7.54%	10,797	12,265	14,574	38,085
CRISIL AAA Short Term Bond Index#	7.97%	7.57%	8.29%	NA	10,797	12,449	14,898	NA
CRISIL 1 Year T-Bill**	7.32%	6.70%	7.34%	6.36%	10,732	12,148	14,253	31,087

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

#Inception Date of Regular Plan - Growth Dec 14, 2000.

IDFC Bond Fund - Medium Term Plan

(previously known as IDFC Super Saver Income Fund - Medium Term Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
30th April 2019



FUND FEATURES

About the Fund: The fund is positioned in the short term fund category and invests in a mix of debt and money market instruments. The overall average maturity of the fund will ordinarily not exceed around 4 years. MT is best suited for investors who want moderate participation. The around 4 year average maturity cap makes the fund well suited to offer lower volatility yet benefit from potential fall in interest rates.

Category: Medium Duration

Monthly Avg AUM: ₹ 2,195.29 Crores

Month end AUM: ₹ 2,343.66 Crores

Inception Date: 8 July 2003

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 15th September 2015)

Other Parameter:

Standard Deviation (Annualized)	1.72%
Modified Duration	2.78 years
Average Maturity	3.92 years
Yield to Maturity	8.09%

Expense Ratio

Regular	1.41%
Direct	0.79%

Benchmark: CRISIL Short Term Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Fortnightly (Payout & Reinvestment), Monthly, Bi - Monthly (once in two months), Quarterly & Periodic

Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	31.2051
Regular Plan	Dividend	BiMonthly	11.7914
Regular Plan	Dividend	Fortnightly	10.1299
Regular Plan	Dividend	Monthly	10.1708
Regular Plan	Dividend	Daily	10.1778
Regular Plan	Dividend	Quarterly	10.8800
Regular Plan	Dividend	Periodic	14.2496



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

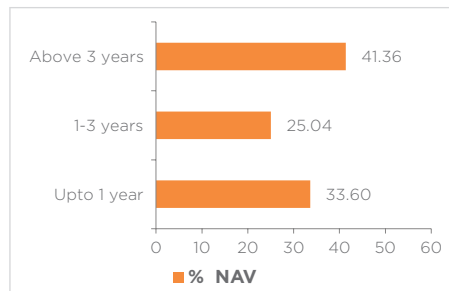
- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

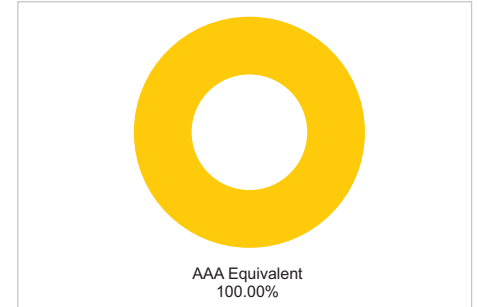
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		77.00%
NABARD	AAA	10.98%
REC	AAA	9.93%
Reliance Industries	AAA	9.84%
Power Finance Corporation	AAA	9.36%
Indian Railway Finance Corporation	AAA	9.17%
National Highways Auth of Ind	AAA	8.98%
Bajaj Finance	AAA	5.50%
HDFC	AAA	3.63%
NTPC	AAA	3.25%
LIC Housing Finance	AAA	3.20%
HDB Financial Services	AAA	3.16%
Commercial Paper		6.13%
HDFC	A1+	6.13%
State Government Bond		5.18%
8.25% Andhra Pradesh SDL - 2023	SOV	1.95%
8.14% Tamilnadu SDL - 2025	SOV	1.72%
9.01% Gujarat SDL - 2024	SOV	1.11%
8.32% Karnataka SDL - 2029	SOV	0.15%
7.18% Maharashtra SDL - 2029	SOV	0.12%
8.37% Tamil Nadu SDL - 2028	SOV	0.08%
8.3% Gujarat SDL - 2029	SOV	0.04%
8.68% Gujarat SDL - 2023	SOV	0.00%
Certificate of Deposit		5.11%
Axis Bank	A1+	4.09%
ICICI Bank	A1+	1.03%
Government Bond		2.13%
7.32% - 2024 G-Sec	SOV	2.13%
Zero Coupon Bond		1.04%
Bajaj Finance	AAA	1.04%
Net Cash and Cash Equivalent		3.41%
Grand Total		100.00%

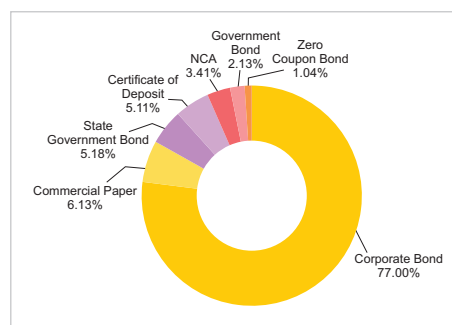
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Bond Fund - Medium Term Plan*	7.66%	6.93%	7.81%	7.46%	10,766	12,228	14,564	31,205
CRISIL Short Term Bond Fund Index#	8.03%	7.41%	8.21%	7.20%	10,803	12,395	14,840	30,044
1 Year T-Bill##	7.32%	6.70%	7.34%	6.03%	10,732	12,148	14,253	25,261

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jul 08, 2003.

Gsec/SDL yields have been annualized wherever applicable

IDFC Bond Fund - Income Plan

(The fund has been repositioned to Medium to Long Term category w.e.f. July 12, 2018)
(previously known as IDFC Super Saver Income Fund - Investment Plan)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An actively managed bond fund which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 661.55 Crores

Month end AUM: ₹ 656.21 Crores

Inception Date: 14 July 2000

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized) 3.44%

Modified Duration 5.71 years

Average Maturity 8.54 years

Yield to Maturity 8.32%

Expense Ratio

Regular 1.70%

Direct 1.13%

Benchmark: CRISIL Composite Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly, Half Yearly, Annual & Periodic

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Dividend	Quarterly	11.6428
Regular Plan	Growth	-	44.3413
Regular Plan	Dividend	Annual	11.3367
Regular Plan	Dividend	Half Yearly	11.5534
Regular Plan	Dividend	Periodic	14.5610



This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

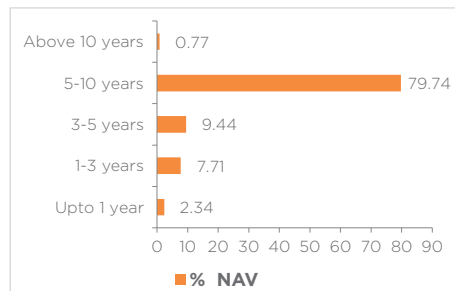
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



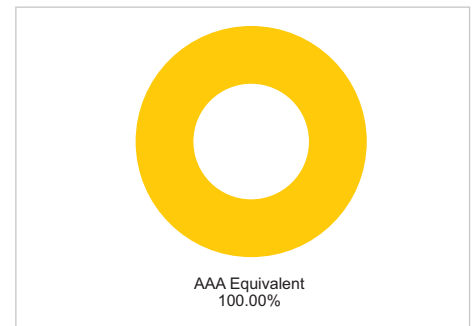
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		63.59%
NABARD	AAA	12.76%
NTPC	AAA	12.17%
National Highways Auth of Ind	AAA	11.84%
Indian Railway Finance Corporation	AAA	11.61%
REC	AAA	8.49%
Reliance Industries	AAA	6.00%
Power Grid Corporation of India	AAA	0.71%
State Government Bond		32.95%
8.28% Gujarat SDL - 2029	SOV	8.92%
8.25% Andhra Pradesh SDL - 2023	SOV	5.42%
8.08% Tamilnadu SDL - 2028	SOV	4.25%
8.24% Gujrat SDL - 2023	SOV	3.10%
8.08% Maharashtra SDL - 2028	SOV	3.04%
8.32% Karnataka SDL - 2029	SOV	2.93%
8.08% Gujarat SDL - 2028	SOV	2.28%
8.26% Maharashtra SDL - 2029	SOV	0.77%
7.95% Tamil Nadu SDL - 2023	SOV	0.77%
8.15% Tamil Nadu SDL - 2028	SOV	0.76%
7.18% Maharashtra SDL - 2029	SOV	0.71%
Government Bond		1.12%
7.35% - 2024 G-Sec	SOV	0.91%
7.32% - 2024 G-Sec	SOV	0.15%
7.73% - 2034 G-Sec	SOV	0.06%
Net Cash and Cash Equivalent		2.34%
Grand Total		100.00%

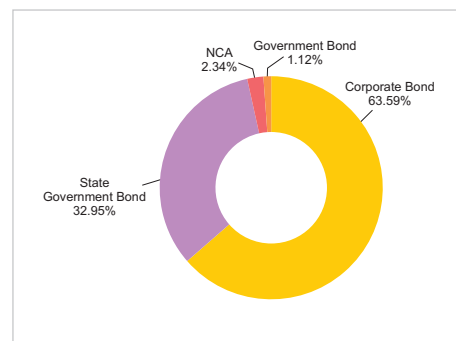
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Bond Fund - Income Plan*	8.36%	7.07%	8.32%	8.24%	10,836	12,278	14,913	44,341
CRISIL Composite Bond Fund Index*	8.06%	7.25%	8.87%	NA	10,806	12,338	15,301	NA
10 Year GOI**	8.98%	5.77%	7.95%	NA	10,898	11,834	14,665	NA

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jul 14, 2000.

Gsec/SDL yields have been annualized wherever applicable

IDFC Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund is positioned in the income fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve. The fund plays the trade of the season which we think will sustain for a longer period of time.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 1,925.81 Crores

Month end AUM: ₹ 1,919.29 Crores

Inception Date: 25 June 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	3.43%
Modified Duration	5.51 years
Average Maturity	8.16 years
Yield to Maturity	8.30%

Expense Ratio

Regular	1.56%
Direct	0.89%

Benchmark: CRISIL Composite Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly (March, June, September & December), Half Yearly, Annual, Regular & Periodic

Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	22.2272
Regular Plan	Dividend	-	11.4012
Regular Plan	Dividend	Quarterly	10.9629
Regular Plan	Dividend	Annual	10.8198
Regular Plan	Dividend	Half Yearly	10.4152
Regular Plan	Dividend	Periodic	14.4863



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

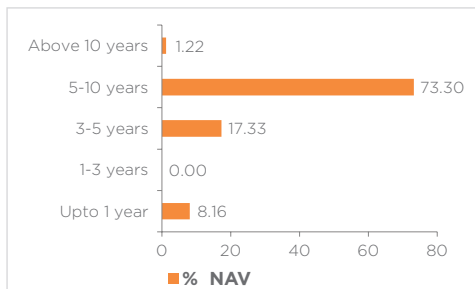
- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

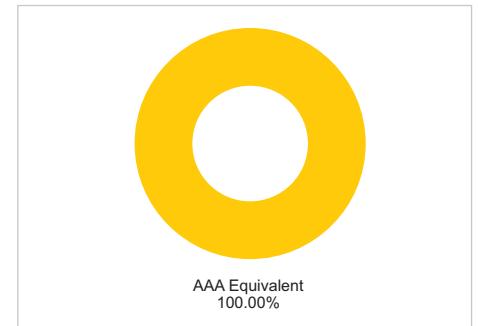
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond			64.01%		
Reliance Industries	AAA	11.98%	8.3% Gujarat SDL - 2029	SOV	1.84%
Indian Railway Finance Corporation	AAA	11.94%	8.08% Gujarat SDL - 2028	SOV	1.82%
National Highways Auth of Ind	AAA	11.89%	8.05% Gujarat SDL - 2029	SOV	1.81%
NTPC	AAA	11.70%	7.18% Maharashtra SDL - 2029	SOV	1.22%
NABARD	AAA	9.24%	8.10% TAMIL NADU SDL - 2023	SOV	0.79%
REC	AAA	5.80%	7.95% Tamil Nadu SDL - 2023	SOV	0.52%
Power Grid Corporation of India	AAA	1.46%	8.32% Karnataka SDL - 2029	SOV	0.03%
State Government Bond			33.15%		
8.28% Gujarat SDL - 2029	SOV	8.78%	7.35% - 2024 G-Sec	SOV	0.42%
8.25% Andhra Pradesh SDL - 2023	SOV	5.03%	7.32% - 2024 G-Sec	SOV	0.05%
8.24% Gujarat SDL - 2023	SOV	3.44%	8.20% - 2025 G-Sec	SOV	0.01%
8.08% Maharashtra SDL - 2028	SOV	3.38%	7.17% - 2028 G-Sec	SOV	0.01%
8.26% Maharashtra SDL - 2029	SOV	2.63%	Net Cash and Cash Equivalent		
8.25% Maharashtra SDL - 2025	SOV	1.84%	2.36%		
			Grand Total		
			100.00%		

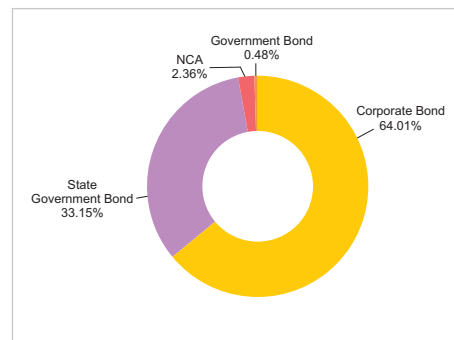
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Dynamic Bond Fund*	8.57%	7.35%	8.58%	7.97%	10,857	12,372	15,092	22,227
CRISIL Composite Bond Fund Index#	8.06%	7.25%	8.87%	7.86%	10,806	12,338	15,301	21,989
10 Year GOI##	8.98%	5.77%	7.95%	5.63%	10,898	11,834	14,665	17,692

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

*Benchmark Returns. ##Alternate Benchmark Returns.

†Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable

IDFC Government Securities Fund - Constant Maturity Plan

(previously known as IDFC Government Securities Fund – Short Term Plan)

An open ended debt scheme investing in government securities having a constant maturity of 10 years

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 36.56 Crores

Month end AUM: ₹ 36.76 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Harshal Joshi (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized) 4.16%

Modified Duration 6.89 years

Average Maturity 10.59 years

Yield to Maturity 8.06%

Expense Ratio

Regular 0.50%

Direct 0.39%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Weekly, Monthly, Quarterly & Periodic.

Exit Load: Nil. Yields for GSec/SDLs have been annualized wherever applicable.

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.4938
Regular Plan	Dividend	Quarterly	11.0774
Regular Plan	Dividend	Annual	N.A
Regular Plan	Dividend	Periodic	15.2710
Regular Plan	Dividend	Weekly	10.1839
Regular Plan	Dividend	Monthly	10.4070



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

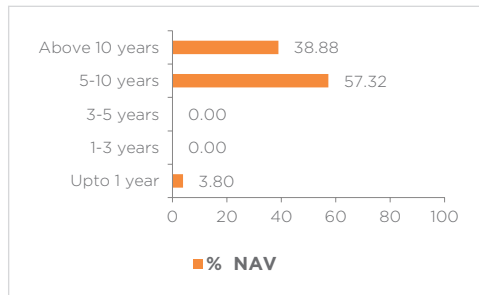
- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

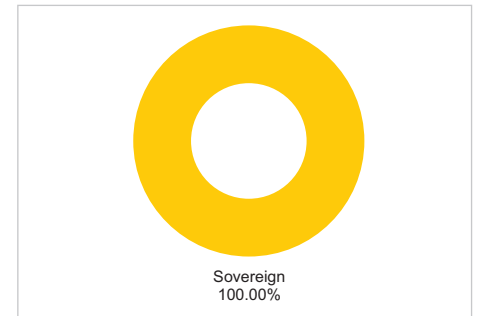
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		57.32%
8.08% Maharashtra SDL- 2028	SOV	27.14%
8.37% Tamilnadu SDL - 2029	SOV	13.82%
8.3% Karnataka SDL - 2029	SOV	13.74%
8.08% Gujarat SDL - 2028	SOV	2.62%
Government Bond		38.88%
6.68% - 2031 G-Sec	SOV	25.02%
7.95% - 2032 G-Sec	SOV	13.86%
Net Cash and Cash Equivalent		3.80%
Grand Total		100.00%

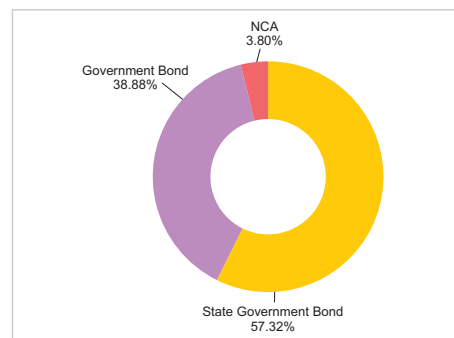
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Government Securities Fund - Constant Maturity Plan**	12.44%	9.05%	9.67%	6.29%	11,244	12,970	15,871	28,494
CRISIL 10 year Gilt Index#	8.45%	7.34%	8.15%	NA	10,845	12,368	14,799	NA
CRISIL 1 Year T-Bill##	7.32%	6.70%	7.34%	6.05%	10,732	12,148	14,253	27,395

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages. #Benchmark Returns. **Alternate Benchmark Returns. *Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

*The fund is repositioned w.e.f. May 28, 2018

##Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

IDFC Government Securities Fund - Investment Plan

(Government Securities Fund PF has been merged into Government Securities Fund IP w.e.f. May 7, 2018)

An open ended debt scheme investing in government securities across maturities

30th April 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 421.43 Crores

Month end AUM: ₹ 422.08 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized) 3.57%

Modified Duration 6.28 years

Average Maturity 9.38 years

Yield to Maturity 8.22%

Asset Quality

Sovereign 100.00%

Expense Ratio

Regular 0.97%

Direct 0.44%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 48 to 49

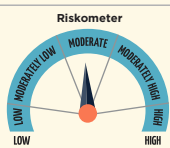
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly, Half Yearly, Annual, Regular & Periodic

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Dividend	-	11.5783
Regular Plan	Growth	-	22.2035
Regular Plan	Dividend	Quarterly	11.2057
Regular Plan	Dividend	Annual	10.7391
Regular Plan	Dividend	Half Yearly	10.8065
Regular Plan	Dividend	Periodic	14.9800



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

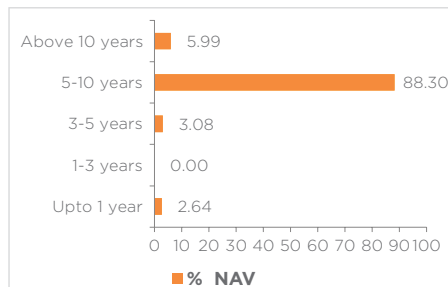
- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

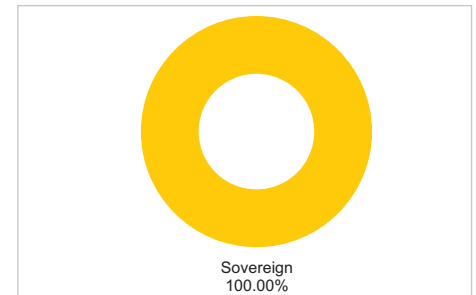
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		
8.28% Gujarat SDL - 2029	SOV	20.33%
8.08% Maharashtra SDL - 2028	SOV	16.54%
8.08% Tamilnadu SDL - 2028	SOV	13.44%
8.32% Karnataka SDL - 2029	SOV	10.78%
8.26% Maharashtra SDL - 2029	SOV	10.75%
7.18% Maharashtra SDL - 2029	SOV	5.99%
8.3% Gujarat SDL - 2029	SOV	5.99%
8.3% Karnataka SDL - 2029	SOV	4.79%
Government Bond		
7.32% - 2024 G-Sec	SOV	3.08%
7.35% - 2024 G-Sec	SOV	2.60%
7.59% - 2026 G-Sec	SOV	2.39%
7.26% - 2029 G-Sec	SOV	0.68%
7.17% - 2028 G-Sec	SOV	0.01%
Net Cash and Cash Equivalent		2.64%
Grand Total		100.00%

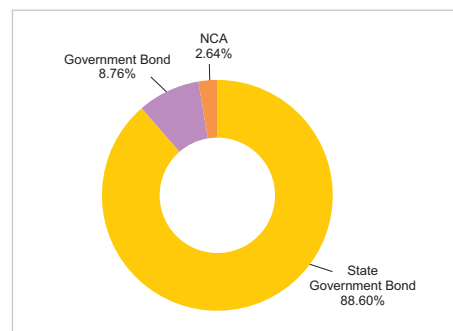
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Government Securities Fund - IP*	10.08%	7.94%	9.06%	7.96%	11,008	12,578	15,433	22,204
CRISIL Dynamic Gilt Index#	9.34%	6.97%	8.99%	7.17%	10,934	12,242	15,386	20,568
CRISIL 10 Year GOI##	8.98%	5.77%	7.95%	5.63%	10,898	11,834	14,665	17,692

Performance based on NAV as on 30/04/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 37 - 39 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Anoop Bhaskar								
IDFC Core Equity Fund	30-04-2016	S&P BSE 200 TRI	-3.57%	5.36%	13.84%	15.40%	13.19%	14.35%
IDFC Multi Cap Fund	30-04-2016	S&P BSE 500 TRI	-3.31%	2.87%	9.59%	15.07%	14.92%	14.36%
IDFC Sterling Value Fund ^①	30-04-2016	S&P BSE 500 TRI	-12.05%	-1.64%	14.97%	15.65%	16.76%	18.93%
IDFC Hybrid Equity Fund ^④	30-12-2016	CRISIL Hybrid 35+65 - Aggressive Index	-1.60%	6.51%	NA	NA	NA	NA
IDFC Equity Opportunity - Series 5	16-03-2018	S&P BSE 500 TRI	-5.67%	2.87%	NA	NA	NA	NA
Mr. Anoop Bhaskar manages 6 schemes of IDFC Mutual Fund [¶] .								
Fund Manager Name: Mr. Anurag Mittal								
IDFC Regular Savings Fund	09-11-2015	CRISIL Hybrid 85+15 - Conservative Index	5.50%	7.86%	7.49%	8.54%	9.03%	9.81%
IDFC Cash Fund	09-11-2015	CRISIL Liquid Fund Index	7.33%	7.63%	7.05%	7.18%	7.64%	7.68%
IDFC Low Duration Fund ^⑥	09-11-2015	CRISIL Liquid Fund Index	7.78%	7.62%	7.54%	7.18%	8.10%	7.68%
IDFC Money Manager Fund ^⑦	09-11-2015	CRISIL Liquid Fund Index	6.74%	7.62%	6.64%	7.18%	7.33%	7.68%
IDFC Banking & PSU Debt Fund ^⑧	15-05-2017	CRISIL Short Term Bond Fund Index	8.98%	8.03%	6.98%	6.67%	7.71%	7.38%
IDFC Corporate Bond Fund	12-01-2016	CRISIL Short Term Bond Fund Index	7.71%	8.03%	7.55%	7.41%	NA	NA
IDFC Hybrid Equity Fund ^④	30-12-2016	CRISIL Hybrid 35+65 - Aggressive Index	-1.60%	6.51%	NA	NA	NA	NA
Mr. Anurag Mittal manages 21 schemes of IDFC Mutual Fund [¶] .								
Fund Manager Name: Mr. Arpit Kapoor								
IDFC Large Cap Fund ^⑨	01-03-2017	S&P BSE 100 TRI	3.45%	7.79%	12.83%	14.89%	10.73%	12.72%
IDFC Dynamic Equity Fund	01-03-2017	CRISIL Hybrid 35+65 - Aggressive Index	1.86%	6.51%	7.83%	12.68%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	10.40%	10.84%	15.36%	15.91%	12.85%	13.32%
IDFC Arbitrage Fund	01-03-2017	Nifty 50 Arbitrage Index ^{**}	6.54%	5.87%	6.16%	5.32%	6.61%	6.24%
IDFC Asset Allocation Fund of Fund - Aggressive Plan ^⑤	18-04-2018	65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices	-0.26%	5.46%	8.46%	12.18%	10.05%	12.34%
IDFC Asset Allocation Fund of Fund - Conservative Plan ^⑤	18-04-2018	15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices	4.95%	6.21%	7.79%	7.98%	8.95%	9.47%
IDFC Asset Allocation Fund of Fund - Moderate Plan ^⑤	18-04-2018	40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices	2.78%	6.19%	8.04%	7.98%	9.53%	9.46%
Mr. Arpit Kapoor manages 7 schemes of IDFC Mutual Fund.								

Performance based on NAV as on 30/04/2019 Past Performance may or may not be sustained in future
The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant
**The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
^①The performances of IDFC Equity Opportunity Series 6, which has not completed a year, has not been shown here.
^④The performances of IDFC Fixed Term Plan - Series 149, 152, 154, 156, 159, 160, 161, 163, 166, 167, 176, 177, 178 and 179 which have not completed a year, have not been shown here.
^⑤Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of CRISIL Hybrid 85+15 Conservative Index (Benchmark) and CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)
^⑥Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of Nifty Mid Cap 100 total return index (Benchmark)
^⑦The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
^⑧The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
^⑨The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.
^⑩The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.
^⑪The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. may 28, 2018.
^⑫The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
^⑬Current Index performance adjusted for the period from since inception to June 12, 2017 with the performance of CRISIL Short Term Bond Fund Index
^⑭Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Arvind Subramanian								
IDFC Dynamic Equity Fund	09-11-2015	CRISIL Hybrid 35+65 - Aggressive Index	1.86%	6.51%	7.83%	12.68%	NA	NA
IDFC Credit Risk Fund	03-03-2017	80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	6.43%	7.06%	NA	NA	NA	NA
Mr. Arvind Subramanian manages 2 schemes of IDFC Mutual Fund.								
Fund Manager Name: Mr. Daylynn Pinto								
IDFC Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 200 TRI	-6.06%	5.36%	14.93%	15.40%	16.64%	14.35%
IDFC Sterling Value Fund ⁶¹	20-10-2016	S&P BSE 500 TRI	-12.05%	-1.64%	14.97%	15.65%	16.76%	18.93%
Mr. Daylynn Pinto manages 2 schemes of IDFC Mutual Fund.								
Fund Manager Name: Mr. Harshal Joshi								
IDFC Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index**	6.54%	5.87%	6.16%	5.32%	6.61%	6.24%
IDFC All Seasons Bond Fund	15-07-2016	CRISIL Short-Term Bond Fund Index	7.94%	8.03%	7.00%	7.41%	7.87%	8.21%
IDFC Government Securities Fund - Constant Maturity Plan ⁶⁸	15-05-2017	CRISIL 10 year Gilt Index	12.44%	8.45%	9.05%	7.34%	9.67%	8.15%
IDFC Cash Fund	15-09-2015	CRISIL Liquid Fund Index	7.33%	7.63%	7.05%	7.18%	7.64%	7.68%
IDFC Money Manager Fund ⁷	09-11-2015	CRISIL Liquid Fund Index	6.74%	7.62%	6.64%	7.18%	7.33%	7.68%
IDFC Equity Savings Fund ³⁴	20-10-2016	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	3.69%	9.83%	5.16%	7.91%	5.82%	8.12%
IDFC Yearly Series Interval Fund - Series II	12-02-2013	CRISIL Short-Term Bond Fund Index	7.82%	8.03%	7.30%	7.41%	7.95%	8.21%
IDFC Fixed Term Plan - Series 129	10-03-2017	CRISIL Composite Bond Fund Index	7.93%	8.06%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 131	31-03-2017	CRISIL Composite Bond Fund Index	8.03%	8.06%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 140	8-03-2018	CRISIL Short-Term Bond Fund Index	8.01%	8.03%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 142	14-03-2018	CRISIL Composite Bond Fund Index	7.98%	8.06%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 144	21-03-2018	CRISIL Composite Bond Fund Index	8.00%	8.06%	NA	NA	NA	NA
Mr. Harshal Joshi manages 13 schemes of IDFC Mutual Fund ⁶ .								
Fund Manager Name: Mr. Rajendra Kumar Mishra								
IDFC Infrastructure Fund	27-06-2013	Nifty Infrastructure TRI	-19.03%	-9.40%	12.48%	7.35%	12.42%	5.09%
IDFC Equity Savings Fund ³⁷	01-03-2017	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	3.69%	9.83%	5.16%	7.91%	5.82%	8.12%
IDFC Equity Opportunity - Series 4	29-12-2017	S&P BSE 500 TRI	-18.35%	2.87%	NA	NA	NA	NA
Mr. Rajendra Kumar Mishra manages 3 scheme of IDFC Mutual Fund.								
Fund Manager Name: Mr. Sumit Agrawal								
IDFC Large Cap Fund ²⁸	01-03-2017	S&P BSE 100 TRI	3.45%	7.79%	12.83%	14.89%	10.73%	12.72%
IDFC Dynamic Equity Fund	01-03-2017	CRISIL Hybrid 35+65 - Aggressive Index	1.86%	6.51%	7.83%	12.68%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	10.40%	10.84%	15.36%	15.91%	12.85%	13.32%
IDFC Focused Equity Fund	20-10-2016	Nifty 50 TRI	-9.02%	10.84%	13.76%	15.91%	11.37%	13.32%
IDFC Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 - Conservative Index	5.50%	7.86%	7.49%	8.54%	9.03%	9.81%
IDFC Equity Opportunity - Series 5	16-03-2018	S&P BSE 500 TRI	-5.67%	2.87%	NA	NA	NA	NA
Mr. Sumit Agrawal manages 7 schemes of IDFC Mutual Fund ⁶ .								

Performance based on NAV as on 30/04/2019 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
^{**}The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
[#]The performance of IDFC Ultra Short Term Fund, which has not completed a year, has not been shown here.
⁶¹The performances of IDFC Equity Opportunity Series 6, which have not completed a year, have not been shown here.
⁶²Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of Nifty Mid Cap 100 total return index (Benchmark)
⁶³Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁶⁴The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
⁶⁵The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
⁶⁶The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
⁶⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁶⁸The fund is repositioned w.e.f. May 28, 2018
⁶⁹Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
⁷⁰Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁷¹Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary								
IDFC Bond Fund – Short Term Plan	11-03-2011	CRISIL AAA Short Term Bond Index	7.97%	7.97%	7.04%	7.57%	7.82%	8.29%
IDFC Bond Fund – Medium Term Plan	15-09-2015	CRISIL Short-Term Bond Fund Index	7.66%	8.03%	6.93%	7.41%	7.81%	8.21%
IDFC Bond Fund – Income Plan	15-10-2010	CRISIL Composite Bond Fund Index	8.36%	8.06%	7.07%	7.25%	8.32%	8.87%
IDFC Dynamic Bond Fund	15-10-2010	CRISIL Composite Bond Fund Index	8.57%	8.06%	7.35%	7.25%	8.58%	8.87%
IDFC Government Securities Fund – Investment Plan®	15-10-2010	CRISIL Dynamic Gilt Index	10.08%	9.34%	7.94%	6.97%	9.06%	8.99%
Mr. Suyash Choudhary manages 5 schemes of IDFC Mutual Fund.								
Fund Manager Name: Mr. Yogik Pitti								
IDFC Arbitrage Fund	27-06-2013	Nifty 50 Arbitrage Index**	6.54%	5.87%	6.16%	5.32%	6.61%	6.24%
IDFC Equity Savings Fund ^{3y}	27-06-2013	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	3.69%	9.83%	5.16%	7.91%	5.82%	8.12%
IDFC Sensex ETF	07-10-2016	S&P BSE Sensex TRI	12.27%	12.40%	NA	NA	NA	NA
IDFC Nifty ETF	07-10-2016	Nifty 50 TRI	10.68%	10.84%	NA	NA	NA	NA
Mr. Yogik Pitti manages 4 schemes of IDFC Mutual Fund.								
Fund Manager Name: Ms. Khushboo Sharma								
IDFC Credit Risk Fund	03-03-2017	80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	6.43%	7.06%	NA	NA	NA	NA
Ms. Khushboo Sharma manages 1 scheme of IDFC Mutual Fund.								
Fund Manager Name: Mr. Kartik Mehta								
IDFC Multi Cap Fund	02-04-2018	S&P BSE 500 TRI	-3.31%	2.87%	9.59%	15.07%	14.92%	14.36%
Mr. Kartik Mehta manages 2 scheme of IDFC Mutual Fund [#] .								

Performance based on NAV as on 30/04/2019 Past Performance may or may not be sustained in future.
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
[^]Current Index performance adjusted for the period from since inception to April 8, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark).
^{^^}Current Index performance adjusted for the period from since inception to April 6, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark).
^{^^^}Current Index performance adjusted for the period from since inception to April 20, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark).
^{**}The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
[#]The performances of IDFC Equity Opportunity Series 6, which have not completed a year, has not been shown here.
³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
^{3y}Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
[®]The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index* w.e.f. February 01, 2019.

ICRA Credit Risk Rating

IDFC MMF-TP, IDFC MMF-IP, IDFC SSIF-ST, SSIF-MT, IDFC CBF : “Credit Risk Rating AAAMfs” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.

IDFC CASH FUND, IDFC USTF: “Credit Risk Rating A1+mfs” - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Source: ICRA Ltd.

CRISIL Credit Quality Rating

IDFC SSIF-IP, IDFC DBF: “CRISIL AAA mfs” - Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. The rating of CRISIL is not an opinion on the Asset Management Company’s willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

CRISIL Credit Quality Rating Methodology

CRISIL’s credit quality ratings are based on the analysis of the credit risk of securities held by the fund. CRISIL has developed a Credit Quality Matrix to evaluate fund’s overall level of protection against losses associated with credit default. The matrix is a set of credit factors and credit scores derived scientifically from CRISIL’s rating default and transition rates. For details on closed ended funds, please refer the website www.idfcmf.com

FITCH Credit Quality Rating

IDFC Cash fund: “IND A1+ mfs” - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,650,000
Total Value as on April 30, 2019 (₹)	121,106	398,250	760,346	1,268,467	2,109,961	3,497,032
Fund Returns (%)	1.73	6.69	9.42	11.59	10.88	10.28
Total Value of S&P BSE 200 TRI [#]	126,411	428,736	802,537	1,353,728	2,291,038	4,059,876
S&P BSE 200 TRI (%)[#]	10.13	11.72	11.60	13.41	12.43	12.23
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	3,960,180
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	11.91

IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,340,000
Total Value as on April 30, 2019 (₹)	118,528	394,784	766,175	1,373,291	2,532,945	3,401,594
Fund Returns (%)	-2.28	6.10	9.73	13.81	14.31	15.76
Total Value of S&P BSE 500 TRI [#]	125,407	422,514	793,806	1,345,006	2,272,916	2,823,295
S&P BSE 500 TRI (%)[#]	8.53	10.71	11.16	13.23	12.28	12.70
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,457	2,767,547
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	12.37

IDFC Multi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,640,000
Total Value as on April 30, 2019 (₹)	121,801	390,583	729,358	1,325,589	2,519,134	5,496,954
Fund Returns (%)	2.82	5.38	7.75	12.82	14.20	16.30
Total Value of S&P BSE 500 TRI [#]	125,407	422,514	793,806	1,345,006	2,272,916	3,941,782
S&P BSE 500 TRI (%)[#]	8.53	10.71	11.16	13.23	12.28	12.00
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	3,895,613
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	11.85

IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,580,000
Total Value as on April 30, 2019 (₹)	118,597	398,429	739,160	1,202,111	1,940,443	3,086,448
Fund Returns (%)	-2.18	6.72	8.29	10.08	9.30	9.64
Total Value of Nifty 50 TRI [#]	129,345	442,877	813,742	1,340,292	2,251,025	3,584,988
Nifty 50 TRI (%)[#]	14.87	13.97	12.16	13.13	12.10	11.70

IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,550,000
Total Value as on April 30, 2019 (₹)	124,393	412,486	750,556	1,215,151	2,012,901	3,009,667
Fund Returns (%)	6.91	9.07	8.90	10.38	9.99	9.75
Total Value of S&P BSE 100 TRI [#]	127,537	434,313	805,227	1,341,521	2,263,550	3,508,093
S&P BSE 100 TRI (%)[#]	11.95	12.61	11.73	13.16	12.20	11.90
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,310	3,464,270
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	11.73

IDFC Nifty - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,090,000
Total Value as on April 30, 2019 (₹)	129,046	439,874	804,281	1,317,451	NA	1,904,458
Fund Returns (%)	14.39	13.50	11.69	12.65	NA	11.90
Total Value of Nifty 50 TRI [#]	129,345	442,877	813,742	1,340,292	NA	1,940,123
Nifty 50 TRI (%)[#]	14.87	13.97	12.16	13.13	NA	12.29

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on April 30, 2019.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	980,000
Total Value as on April 30, 2019 (₹)	117,703	365,993	695,355	1,147,559	NA	1,369,587
Fund Returns (%)	-3.56	1.08	5.85	8.78	NA	8.03
Total Values of Nifty Infrastructure TRI [#]	120,146	368,931	634,097	979,865	NA	1,157,933
Nifty Infrastructure TRI (%)[#]	0.23	1.60	2.18	4.34	NA	4.02
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	NA	1,681,601
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	NA	12.89

Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,250,000
Total Value as on April 30, 2019 (₹)	122,629	412,263	790,884	1,422,496	2,573,627	2,857,111
Fund Returns (%)	4.12	9.03	11.01	14.80	14.60	15.12
Total Value of S&P BSE 200 TRI [#]	126,411	428,736	802,537	1,353,728	2,291,038	2,546,930
S&P BSE 200 TRI (%)[#]	10.13	11.72	11.60	13.41	12.43	13.07
Total Value of NIFTY 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	2,482,053
NIFTY 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	12.61

IDFC Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,490,000
Total Value as on April 30, 2019 (₹)	124,218	395,368	703,019	1,065,985	1,729,033	2,348,658
Fund Returns (%)	6.63	6.20	6.28	6.71	7.10	7.05
Total Value of Nifty 50 Arbitrage Index ^{#5}	124,256	390,316	691,562	1,045,824	NA	NA
Nifty 50 Arbitrage Index Returns (%)^{#5}	6.70	5.34	5.63	6.17	NA	NA
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	3,218,053
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	11.72

IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,310,000
Total Value as on April 30, 2019 (₹)	123,008	385,544	683,365	1,031,399	1,658,416	1,870,871
Fund Returns (%)	4.72	4.52	5.15	5.78	6.30	6.34
Total Value of 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index [#]	127,883	410,454	737,937	1,126,935	1,830,905	2,071,091
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index Returns (%)[#]	12.50	8.73	8.22	8.27	8.19	8.10
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	813,742	1,340,292	2,251,025	2,687,504
Nifty 50 TRI (%)^{##}	14.87	13.97	12.16	13.13	12.10	12.55

IDFC Dynamic Equity - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	120,000	360,000	NA	NA	NA	550,000
Total Value as on April 30, 2019 (₹)	123,054	396,804	NA	NA	NA	636,346
Fund Returns (%)	4.79	6.44	NA	NA	NA	6.32
Total Value of CRISIL Hybrid 35+65 - Aggressive Index ^{#5}	126,300	417,747	NA	NA	NA	694,748
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)^{#5}	9.96	9.94	NA	NA	NA	10.17
Total Value of Nifty 50 TRI ^{##}	129,345	442,877	NA	NA	NA	730,105
Nifty 50 TRI (%)^{##}	14.87	13.97	NA	NA	NA	12.37

IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	120,000	NA	NA	NA	NA	290,000
Total Value as on April 30, 2019 (₹)	121,946	NA	NA	NA	NA	300,196
Fund Returns (%)	3.04	NA	NA	NA	NA	2.81
Total Value of CRISIL Hybrid 35+65 - Aggressive Index ^{#5}	126,300	NA	NA	NA	NA	324,372
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)^{#5}	9.96	NA	NA	NA	NA	9.28
Total Value of Nifty 50 ^{##}	129,345	NA	NA	NA	NA	341,931
Nifty 50 (%)^{##}	14.87	NA	NA	NA	NA	13.83

IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,110,000
Total Value as on April 30, 2019 (₹)	124,725	391,289	711,105	1,115,422	NA	1,658,527
Fund Returns (%)	7.44	5.51	6.74	7.98	NA	8.45
Total Value of CRISIL Hybrid 85+15 - Conservative Index ^{#5}	125,903	400,760	736,321	1,151,212	NA	1,690,214
CRISIL Hybrid 85+15 - Conservative Index Returns (%)^{#5}	9.32	7.11	8.14	8.87	NA	8.84
Total Value of CRISIL 10 Year Gilt Index [#]	125,964	386,770	701,256	1,061,478	NA	1,519,394
CRISIL 10 Year Gilt Index Returns (%)[#]	9.42	4.73	6.19	6.59	NA	6.63

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on April 30, 2019.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,760,000
Total Value as on April 30, 2019 (₹)	125,387	398,071	718,876	1,101,073	1,784,734	3,200,327
Fund Returns (%)	8.50	6.66	7.18	7.62	7.71	7.73
Total Value of CRISIL Short Term Bond Fund Index [#]	125,562	400,496	726,166	1,115,892	1,820,613	3,250,734
CRISIL Short Term Bond Fund Index Returns (%)[#]	8.78	7.07	7.58	7.99	8.09	7.92
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	1,081,137	1,719,826	2,928,954
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	7.11	7.00	6.62

IDFC Cash Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 04, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,310,000
Total Value as on April 30, 2019 (₹)	124,658	402,648	720,942	1,101,805	1,803,662	2,044,730
Fund Returns (%)	7.31	7.09	7.29	7.63	7.91	7.88
Total Value of CRISIL Liquid Fund Index [#]	124,830	401,749	722,658	1,103,856	1,793,715	2,029,096
CRISIL Liquid Fund Index Returns (%)[#]	7.59	7.27	7.38	7.69	7.80	7.74
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,223	715,407	1,081,206	1,719,979	1,933,401
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.98	6.85	6.98	7.11	7.00	6.91

IDFC Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,600,000
Total Value as on April 30, 2019 (₹)	125,140	402,222	728,344	1,118,686	1,845,235	2,814,381
Fund Returns (%)	8.10	7.36	7.70	8.06	8.34	8.07
Total Value of CRISIL Liquid Fund Index [#]	124,813	401,710	722,600	1,103,792	1,793,623	2,730,351
CRISIL Liquid Fund Index Returns (%)[#]	7.58	7.27	7.38	7.69	7.80	7.65
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	1,081,137	1,719,851	2,554,042
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	7.11	7.00	6.73

IDFC Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,950,000
Total Value as on April 30, 2019 (₹)	124,445	396,425	712,832	1,085,929	1,762,334	3,622,068
Fund Returns (%)	7.00	6.38	6.84	7.23	7.47	7.19
Total Value of CRISIL Liquid Fund Index [#]	124,813	401,710	722,600	1,103,792	1,793,609	3,702,547
CRISIL Liquid Fund Index Returns (%)[#]	7.58	7.27	7.38	7.69	7.80	7.43
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	1,081,137	1,719,826	3,401,710
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	7.11	7.00	6.49

IDFC Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	120,000	360,000	600,000	NA	NA	740,000
Total Value as on April 30, 2019 (₹)	126,339	402,187	722,847	NA	NA	937,337
Fund Returns (%)	10.02	7.35	7.40	NA	NA	7.58
Total Value of CRISIL Short Term Bond Fund Index [#]	125,562	400,496	726,166	NA	NA	945,789
CRISIL Short Term Bond Fund Index Returns (%)[#]	8.78	7.07	7.58	NA	NA	7.87
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	NA	NA	922,950
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	NA	NA	7.09

IDFC Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	2,210,000
Total Value as on April 30, 2019 (₹)	125,552	399,442	720,292	1,101,316	1,793,339	4,729,879
Fund Returns (%)	8.76	6.89	7.26	7.63	7.80	7.68
Total Value of CRISIL AAA Short Term Index [#]	125,530	402,154	729,383	1,121,573	1,841,625	NA
CRISIL AAA Short Term Index Returns (%)[#]	8.72	7.35	7.76	8.14	8.31	NA
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	1,081,137	1,719,826	4,134,364
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	7.11	7.00	6.39

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on April 30, 2019.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	120,000	360,000	NA	NA	NA	400,000
Total Value as on April 30, 2019 (₹)	125,442	399,890	NA	NA	NA	450,639
Fund Returns (%)	8.59	6.97	NA	NA	NA	7.12
Total Value of CRISIL Short Term Bond Fund Index [#]	125,562	400,496	NA	NA	NA	451,018
CRISIL Short Term Bond Fund Index Returns (%)[#]	8.78	7.07	NA	NA	NA	7.17
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	NA	NA	NA	448,481
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	NA	NA	NA	6.83

IDFC Bond Fund - Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,900,000
Total Value as on April 30, 2019 (₹)	125,307	396,607	716,316	1,092,331	1,786,463	3,696,471
Fund Returns (%)	8.37	6.41	7.04	7.40	7.73	7.91
Total Value of CRISIL Short Term Bond Fund Index [#]	125,562	400,496	726,166	1,115,892	1,820,613	3,660,172
CRISIL Short Term Bond Fund Index Returns (%)[#]	8.78	7.07	7.58	7.99	8.09	7.80
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	1,081,137	1,719,826	3,273,514
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	7.11	7.00	6.52

IDFC Bond Fund - Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	2,250,000
Total Value as on April 30, 2019 (₹)	125,821	393,148	713,192	1,094,766	1,790,573	4,918,568
Fund Returns (%)	9.19	5.82	6.86	7.46	7.77	7.74
Total Value of CRISIL Composite Bond Fund Index [#]	125,743	395,453	723,021	1,114,340	1,810,882	NA
CRISIL Composite Bond Fund Index Returns (%)[#]	9.07	6.22	7.41	7.96	7.99	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	125,964	386,770	701,256	1,061,478	1,677,848	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	9.42	4.73	6.19	6.59	6.53	NA

IDFC Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 03, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,250,000
Total Value as on April 30, 2019 (₹)	125,962	394,784	718,079	1,104,711	1,827,976	1,934,997
Fund Returns (%)	9.42	6.10	7.13	7.71	8.16	8.12
Total Value of CRISIL Composite Bond Fund Index [#]	125,743	395,453	723,021	1,114,340	1,810,882	1,916,603
CRISIL Composite Bond Fund Index Returns (%)[#]	9.07	6.22	7.41	7.96	7.99	7.95
Total Value of CRISIL 10 Year Gilt Index ^{##}	125,964	386,770	701,256	1,061,478	1,677,848	1,763,216
CRISIL 10 Year Gilt Index Returns (%)^{##}	9.42	4.73	6.19	6.59	6.53	6.42

IDFC G Sec Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 03, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,250,000
Total Value as on April 30, 2019 (₹)	127,292	399,448	728,527	1,128,043	1,883,687	1,992,567
Fund Returns (%)	11.56	6.89	7.71	8.30	8.74	8.65
Total Value of I-Sec Composite Index [#]	126,222	394,308	719,531	1,106,765	1,800,650	1,900,361
I-Sec Composite Index Returns (%)[#]	9.84	6.02	7.21	7.76	7.88	7.79
Total Value of CRISIL 10 Year Gilt Index ^{##}	125,964	386,770	701,256	1,061,478	1,677,848	1,763,216
CRISIL 10 Year Gilt Index Returns (%)^{##}	9.42	4.73	6.19	6.59	6.53	6.42

IDFC Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 09, 2002
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	2,060,000
Total Value as on April 30, 2019 (₹)	128,903	415,842	759,064	1,182,971	1,912,808	3,979,760
Fund Returns (%)	14.16	9.62	9.36	9.63	9.03	7.20
Total Value of CRISIL 10 year Gilt Index [#]	125,964	386,770	701,256	1,061,478	1,677,848	3,630,513
CRISIL 10 year Gilt Index Returns (%)[#]	9.42	4.73	6.19	6.59	6.53	6.24
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,076	399,188	715,340	1,081,137	1,719,826	3,695,635
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.00	6.85	6.98	7.11	7.00	6.43

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on April 30, 2019.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,110,000
Total Value as on April 30, 2019 (₹)	124,015	395,322	719,273	1,124,303	NA	1,661,897
Fund Returns (%)	6.31	6.19	7.20	8.21	NA	8.49
Total Value of 15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices*	124,648	395,275	725,671	1,134,176	NA	1,664,915
15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices*	7.32	6.19	7.55	8.45	NA	8.53
Total Value of CRISIL 10 Year Gilt Index**	125,964	386,770	701,256	1,061,478	NA	1,519,490
CRISIL 10 Year Gilt Index Returns (%)**	9.42	4.73	6.19	6.59	NA	6.63

IDFC Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,110,000
Total Value as on April 30, 2019 (₹)	123,184	392,389	717,224	1,135,020	NA	1,692,605
Fund Returns	5.00	5.69	7.09	8.47	NA	8.87
Total Value of 40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices*	124,956	395,517	725,832	1,134,238	NA	1,664,848
40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices*	7.81	6.23	7.56	8.45	NA	8.53
Total Value of CRISIL 10 Year Gilt Index**	125,964	386,770	701,256	1,061,478	NA	1,519,490
CRISIL 10 Year Gilt Index Returns (%)**	9.42	4.73	6.19	6.59	NA	6.63

IDFC Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,110,000
Total Value as on April 30, 2019 (₹)	122,272	389,016	712,753	1,144,041	NA	1,706,202
Fund Returns	3.56	5.12	6.84	8.69	NA	9.04
Total Value of 65% S&P BSE 200 + 30% CRISIL Short Term Index + 5% Gold Prices*	125,156	412,667	767,386	1,255,844	NA	1,868,011
65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices*	8.13	9.10	9.80	11.31	NA	10.91
Total Value of CRISIL 10 Year Gilt Index**	125,964	386,770	701,256	1,061,478	NA	1,519,490
CRISIL 10 Year Gilt Index Returns (%)**	9.42	4.73	6.19	6.59	NA	6.63

IDFC Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	120,000	NA	NA	NA	NA	260,000
Total Value as on April 30, 2019 (₹)	124,679	NA	NA	NA	NA	277,501
Fund Returns	7.37	NA	NA	NA	NA	5.94
Total Value of 80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	125,325	NA	NA	NA	NA	280,031
80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	8.40	NA	NA	NA	NA	6.79
Total Value of CRISIL 1 Year T-Bill Index	125,076	NA	NA	NA	NA	280,947
CRISIL 1 Year T-Bill Index Returns	8.00	NA	NA	NA	NA	7.09

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on April 30, 2019.

Dividend History

Last 3 Gross Dividends (₹/unit) :

Date	Plan	Dividend	NAV
IDFC Core Equity Fund			
14-Mar-19	Regular Plan	0.09	15.4200
12-Mar-18	Regular Plan	1.01	16.4254
27-Feb-17	Regular Plan	1.18	15.0036
IDFC Sterling Value Fund			
16-Feb-18	Regular Plan	1.38	23.2025
10-Mar-17	Regular Plan	1.31	18.6235
21-Mar-16	Regular Plan	1.50	15.8685
IDFC Multi Cap Fund			
1-Mar-19	Regular Plan	1.89	32.2300
22-Mar-18	Regular Plan	2.17	35.0577
10-Mar-17	Regular Plan	2.32	33.0348
IDFC Focused Equity Fund			
26-Mar-18	Regular Plan	0.83	13.4883
10-Nov-17	Regular Plan	2.00	15.6283
24-Jan-17	Regular Plan	1.00	12.1368

Date	Plan	Dividend	NAV
IDFC Large Cap Fund			
19-Mar-19	Regular Plan	0.87	15.1200
19-Mar-18	Regular Plan	0.89	14.7165
10-Mar-17	Regular Plan	0.83	13.8551
IDFC Hybrid Equity Fund			
09-Feb-18	Regular Plan	0.20	10.6427
13-Nov-17	Regular Plan	0.20	10.7448
22-Aug-17	Regular Plan	0.30	10.7588
IDFC Arbitrage Fund			
26-Apr-19	Reg Plan Monthly	0.06	12.8069
28-Mar-19	Reg Plan Monthly	0.06	12.7777
27-Feb-19	Reg Plan Monthly	0.06	12.8011
15-Mar-19	Reg Plan Annually	0.58	11.0691
22-Mar-18	Reg Plan Annually	0.58	11.0192
29-Mar-17	Reg Plan Annually	1.05	11.4737

Date	Plan	Dividend	NAV	
IDFC Equity Savings Fund				
26-Apr-18	Reg Plan Monthly	0.05	12.0827	
22-Mar-18	Reg Plan Monthly	0.04	12.0664	
27-Feb-18	Reg Plan Monthly	0.05	12.0719	
27-Mar-19	Reg Plan Annually	0.58	10.9500	
22-Mar-18	Reg Plan Annually	0.54	11.1284	
29-Mar-17	Reg Plan Annually	0.15	10.7249	
Date	Plan	Freq	Dividend	NAV
IDFC Tax Advantage Fund				
27-Mar-19	Reg Plan	-	0.42	16.7300
27-Sep-18	Reg Plan	-	0.48	16.8600
09-Feb-18	Reg Plan	-	0.68	18.6811
IDFC Regular Savings Fund				
26-Apr-19	Reg Plan	Dividend	0.0632	12.6652
28-Mar-19	Reg Plan	Dividend	0.0632	12.6970
27-Feb-19	Reg Plan	Dividend	0.0623	12.4709
27-Mar-19	Reg Plan	Quarterly	0.1935	12.9368

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	S&P BSE 200 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	IDFC Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	S&P BSE 500 TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	IDFC Multi Cap Fund	IDFC Premier Equity Fund	Multi Cap	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	IDFC Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	Nifty 50 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
5	IDFC Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
6	IDFC Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 200 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
7	IDFC Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	Nifty Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
8	IDFC Nifty Fund	IDFC Nifty Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
9	IDFC Nifty ETF	IDFC Nifty ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
10	IDFC Sensex ETF	IDFC Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex Index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	IDFC Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	IDFC Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	IDFC Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	IDFC Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	IDFC Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (Only in AA and below rated corporate bonds)
6	IDFC Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	IDFC Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	IDFC Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (Only in AA+ and above rated corporate bonds)
9	IDFC All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	IDFC Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	IDFC Cash Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	IDFC Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months-12 months
13	IDFC Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Dynamic Equity Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	CRISIL Hybrid 35+65 Aggressive Index	Investment in equity/ debt that is managed dynamically
2	IDFC Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets;
3	IDFC Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	30% Nifty 50 + 70% CRISIL Liquid Fund Index	Debt instruments- between 20% 35% of total assets
4	IDFC Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets

Fund Manager Details

Total Experience of Fund Managers

Name	Years
Mr. Anoop Bhaskar - Head Equity	27+
Mr. Anurag Mittal	10+
Mr. Arpit Kapoor	12+
Mr. Arvind Subramanian	7+
Mr. Daylynn Pinto	12+
Mr. Harshal Joshi	9+
Mr. Kartik Mehta	12+

Name	Years
Ms. Khushboo Sharma	6+
Mr. Rajendra Kumar Mishra	15+
Mr. Sumit Agrawal	12+
Mr. Suyash Choudhary - Head Fixed Income	16+
Mr. Yogik Pitti	10+
Mr. Brijesh Shah	10+

How to read Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme,

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Investment Objective

IDFC Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks.
IDFC Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.
IDFC Multi Cap Fund	The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long-term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the Fund managers would endeavor to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The fund will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the fund.
IDFC Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized.
IDFC Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks.

Investment Objective	
IDFC Nifty Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.
IDFC Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.
IDFC Tax Advantage (ELSS) Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.
IDFC Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
IDFC Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
IDFC Sensex ETF	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Nifty ETF	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Dynamic Equity Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. There is no assurance or guarantee that the objectives of the scheme will be realised.
IDFC Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments.
IDFC Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities.
IDFC Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.
IDFC Cash Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days.
IDFC Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates.
IDFC Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months.
IDFC Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months.
IDFC Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments.
IDFC Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions(PFIs)
IDFC Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities.
IDFC Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities.
IDFC Bond Fund - Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years.
IDFC Bond Fund - Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years
IDFC Bond Fund - Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years.
IDFC Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities.
IDFC Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years.
IDFC Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities.



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IDFC MUTUAL FUND

An investor education and awareness initiative.

Mutual funds investments are subject to market risks,
read all scheme related documents carefully.

IDFC AMC Offices



WEST	
Ahmedabad	B Wing, 3rd Floor, Chandan House Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Tel.:079-26460923/925 Ahmedabad 380006.
Bhopal	Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011.
Bhilai	26, Commercial Complex, Nehru Nagar (East), Bhilai, Chhattisgarh, Pin - 490020. Mobile No. 8871144134.
Goa	F -27 & F -28, 1st Floor, Alfran Plaza, M.G Road, Opp. Don Bosco High School, Panjim - Goa. 403001, Tel.: +91-0832-6631022.
Indore	405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
Mumbai	'One IndiaBulls Centre' 6th Floor, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone (W) Mumbai - 400013. Tel No. 6628 9999
Mumbai (Borivali)	Ground Floor, Kapoor Apartment CHS, Near Punjabi lane, Chandavarkar Road, Borivali (West), Mumbai - 400092. Tel.: 022 48794555.
Mumbai (Churchgate)	2nd Floor,Ramon House , H.T Parekh Marg, 169,Backbay reclamation, Opp.Aakash wani, Churchgate 400020. Tel.:+912266289999.
Mumbai (Ghatkopar)	Office No. 308, Zest Business Spaces, M. G. Road, Ghatkopar (East), (Maharashtra) Mumbai- 400077.
Mumbai (Thane)	Shop No. 1, Konark Towers, Ghantali Devi Road, Thane (West) 400602.
Nagpur	Fortune Business Centre, First Floor, 6, VasantVihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/ 2525657.
Nasik	Shop No - 6, Rajivee Enclave, New Pandit Colony, Off Sharanpur Road, Nasik - 422002. Tel.: 0253-2314611. Mobile: 9823456183.
Pune	1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
Raipur	T-19,III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C G) - 492001. Tel: 0771-6900699.
Rajkot	"Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6620921 / 2475237.
Surat	HG-12, Higher Ground Floor, International Trade Centre,Majura Gate Crossing, Ring Road, Surat - 395 002. Tel.: +91-261-2475060, 2475070.
Vadodara	301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 380015. Tel No.: 0265 - 2339623/2339624/2339325.
NORTH	
Agra	Office No. 307A, 3rd Floor, Block #38/4A, Sumridhi Business Suites, Sanjay Place, Agra - 282 002. Tel.:+91- 562-4064889
Amritsar	6-FUF, 4th Floor Central Mall, Mall Road, Amritsar - 143001. Tel.:+911835030393.
Chandigarh	SCO 2475 - 76, 1st Floor, Sector 22, Chandigarh - 160 022. Tel.: +91 17 2507 1918 /5710919, Fax: +91-172-5071918.
Dehradun	G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun-248001. Mobile: 9897934555, 8171872220
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur - 302 001. Tel. No. : +91-0141- 2360945, 2360947, 2360948
Jalandhar	1st floor, Satnam Complex, BMC Chowk, G.T.Road, Jalandhar-144001, Punjab-India. Tel.: 01815018264.
Kanpur	Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119.
Lucknow	1st floor, Aryan Business Park, Exchange Cottage, 90.M.G. Marg, Park Road, Lucknow-226001, Mob: 9792999940, Tel.: 0522-4928100 - 106, 0522-6888012
Ludhiana	SCO 124, 1st Floor, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5022155/ 56/ 57.
New Delhi	4th Floor, NarainManzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05.
Varanasi	IDFC Asset Management Co. Ltd. 3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sigra Varanasi - 221010 (U.P.). Phone No. 05422226527
Gurgaon	117, 1st Floor, Vipul Agora, M. G. Road, Gurgaon - 122 001. Ph: 011-47311336.
Pitampura, Delhi	IDFC AMC LTD., Shop No. 01 and 02, Ground Floor, Pearls Best Heights-II, Plot No. C-9, Pitampura, Delhi, Contact Details - 7065551661
SOUTH	
Bangalore	6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-43079000/ 01/ 02/ 03, Fax - +91-80-43079009.
Chennai	KRM Tower, 7th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644201/ 202.
Cochin	39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/ 4029291, Fax: +91-484-2358639.
Coimbatore	A Complex , No. 49, Father Randy Street, Azad Road, R. S. Puram, Coimbatore - 641 002.
Hyderabad	3rd Floor, SB Towers, Banjara Hills Road No. 1, Nearby Nagarjuna Circle, Hyderabad -500 034
Madurai	No.278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai - 625 001. Tel.: 0452-6455530.
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore - 575001. Tel.: +91 8242980769.
Mysore	CH 26, Shop No 1, 2nd Floor, 7th Main, 5th Cross (Veta Building) Saraswathipuram, Mysore - 570009.
Trivandrum	T.C.2/3262(6), 1st Floor, RS Complex, Opposite LIC Building, Pattom P O, Trivandrum - 695 004. Phone No. 04714010105 / Tel. : 9846061156.
Visakhapatnam (Andhra Pradesh)	Office No. Q 11, Qubexpro Business Center, 4th Floor, V Mall, Lifestyle Building,Facor Layout, Waltair Uplands, Visakhapatnam - 530 003. Mob - 8825651768.
EAST	
Bhubaneswar	Rajdhani House, 1st Floor, 77 Kharvel Nagar, Janpath, Bhubaneswar - 751001. Phone : 0674 6444252 / 0674 2531048 / 0674 2531148.
Guwahati	4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766.
Jamshedpur	IDFC Mutual Fund, Room No.111, 1st Floor, Yashkamal Complex, Main Road, Bistupur, Jamshedpur-831001, Ph.No. 0657-2230112/111/222, Mobile No. : 9431102883.
Kolkata	Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/ 1005.
Patna	406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.
Ranchi	Shop No. 104 and 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi - 834001. Te.: 0651-221259/92.
Durgapur (West Bengal)	6/2A, Suhatta, 6th Floor, City Centre, Durgapur - 713216. Phone No.: +91 8537867746.



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